MEETING PACKAGE

2026

ANNUAL GENERAL MEETING

NORTHVIEW COMMUNITY CHURCH

Northview Community Church
Annual General Meeting Information Package

Tuesday, November 24, 2026, at 7:00pm

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Northview Community Church
Annual General Meeting Agenda

Tuesday, November 24, 2026 at 7:00pm

CALL TO ORDER

Worship	Participation	
Welcome		Graham Nickel
Agenda	Acceptance	Graham Nickel
Minutes	Motion 1	Graham Nickel
Procedure	Information	Graham Nickel
Devotional	Information	Darryl Kropp
Lead Pastor Forward Vision	Information	Pastor Mark
Prayer	Participation	Pastor Mark

BUSINESS

Moderators Report	Information	Graham Nickel
SLT Update	Information	Jonathan Giesbrecht and Ezra Okoti
CoE Committee Reports	Information	Various
Stewardship Report	Motion 2	Bruce Belsher
Worship	Participation	
Voting Results	Information	Graham Nickel
Meeting Close	Information	Graham Nickel

Congregational Meeting Minutes

Tuesday, June 23, 2026, at 7:00 pm
Centre Court, Downes Road Campus

CALL TO ORDER

Welcome

Darryl Kropp, Moderator

Darryl called the meeting to order and welcomed those in attendance.

Worship

Mitchell Janzen, Associate Worship Pastor

YEAR IN REVIEW

Lead Pastor Report

Mark Burch, Lead Pastor

A thank-you video was shared from Mile One Mission / Calvary Baptist Church (Newfoundland) expressing appreciation for Northview's $400,000 gift toward the purchase of their building and $20,000 toward renovations. The renovation project was completed last month.

Mark noted that, despite Northview's own major building project, the elders remain committed to an outward focus. During the five-year building campaign, the elders have authorized at least one annual special external ministry initiative of up to $1 million.

Shepherding Strategy

The pastors and elders are developing a comprehensive shepherding strategy focused on ensuring people are known, led, fed, cared for, and protected. Initial work was presented at the Pastor and Elder Retreat and will continue to be a major priority in the coming year.

Pastoral Staffing:

- Men's Ministry Pastor: Blake and Melissa Williams are returning to BC from Manitoba, with Blake beginning August 4.
- Care Pastor (marriage focus): A search is underway to address growing marriage and family ministry needs. The congregation was asked to pray for this process.

Northview's Role in Canada

Using the building campaign theme "More than a Building", Mark shared the broader vision and expanded reach that we can have as God grows His impact to His people.

Using the illustrations of a rainforest, aspen grove, redwood forest, and strawberry plant runners, Mark challenged the church to recognize the spiritual needs across Canada and to become a deeply rooted sending church that produces lasting gospel fruit.

Mark concluded by emphasizing that deep roots should lead to abundant fruit:

- Fruit of Souls Saved – A harvest of people coming to faith in Christ.
- Fruit of the Spirit – Character transformation (love, joy, peace, patience, kindness, goodness, faithfulness, gentleness, self-control).
- Fruit of Good Works – Tangible acts of service to glorify our Father in heaven.
- Fruit of Good Words – The praise of our lips, honoring God in our speech and worship.

Multiplication

Ezra Okoti, Executive Pastor Of Multiplication

Ezra celebrated God's work through:

- The successful launch of the **Northview Chilliwack Campus**, now meeting weekly at UFV.
- **Praxis, Kelowna**, becoming an independent church on **July 1**.

Ezra outlined a new rural church planting strategy, dividing BC into **11 regions**. Northview will begin in the **Cariboo-Chilcotin-Coast** region, developing sermon, worship, and children's ministry resources to support emerging churches. Ezra introduced **Mark and Alicia Carter**. Mark has been appointed as Regional Catalyst and shared his vision along with stories of God opening doors for gospel ministry.

Prayer

Matt Yarema, Elder

Worship

Mitchell Janzen, Associate Worship Pastor

BUSINESS

MOTION 1: That the Minutes of the Annual General Meeting on November 25 , 2025, be accepted as written.

Devotional

Mark 5:1-20 - Kevin Peters, Elder

Moderator Report

Darryl Kropp, Moderator

Darryl thanked **Kevin Peters** and **Stuart Carsience**, who concluded their service as elders. Kevin has served faithfully on the Missions Commission and Stewardship Committee, while Stuart chaired the Personnel Committee and served as Board Secretary. Both will continue serving on church committees.

Darryl explained the dual role of Northview elders as both biblical shepherds and directors of the Northview Community Church Society. He noted the continued work on shepherding strategy, long-term planning, and governance as the church continues to grow.

Discernment Committee Report

Jeff Gamache, Chair

Jeff introduced:

- Dan Burslem

- Jim Bird
- Jamie Gourley

Jim and Dan shared briefly about their ministry involvement. Jamie introduced himself and his family. Jeff reminded the congregation that elder reaffirmation occurs every three years. A moderated question-and-answer period followed.

MOTION 2: Affirmation of Jamie Gourley as Elder of Northview Community Church.

MOTION 3: Reaffirmation of Jim Bird as Elder of Northview Community Church.

MOTION 4: Reaffirmation of Dan Burslem as Elder of Northview Community Church.

Stewardship Committee Report

Bruce Belsher, Chair

Bruce thanked Committee members Brad Fleming, Clement Wee, Jeff Friesen, Kevin Peters, Matt Yarema, Ruth Ross (ex officio), and Jonathan Giesbrecht (ex officio). He also thanked Luke Unrau, who is stepping down from the Committee.

Bruce reviewed the **Financial Update** and **Internally Restricted Net Assets** as set out in the meeting package.

2026/27 Budget

Personnel costs will increase from **50% to 53%** of expenditures.
Included are:

- 2.5% COLA plus salary increments (**$187,000**)
- New staffing (**$555,000**):
    - Full-time Technician
    - Care Pastor (marriage focus)
    - Regional Catalyst
    - Annualized Discipleship Pastor (Mission)
    - Worship Pastor
    - Men's Pastor

MOTION 5: The Membership accepts the Budget for 2026/27 that outlines Giving and Expenses of $12 million.
PASSED

Development Committee Report

Dan Burslem, Chair

Downes Road Campus

- Project remains **on budget and on schedule**
- **$23 million** in contracts awarded
- **$10 million** more to be awarded this summer
- **$4 million** contingency remains untouched
- **$8 million** spent to date
- Completion anticipated **Summer 2028**

- Planning has begun for renovations to the existing Worship Centre

Mission Campus
Approximately **$650,000** in renovations are nearly complete. The building is now safe, watertight, and positioned for expanded ministry opportunities. Renovations were fully funded by the Mission congregation.

Chilliwack Campus
The campus continues to thrive at UFV. Leadership is actively pursuing long-term options for a permanent location while considering renovations to improve the current leased space.

CLOSING

Closing Remarks
Darryl Kropp, Moderator

Voting Results

The moderator announced that **Motions 2, 3, 4, and 5 were all approved.**

Q & A

A moderated question-and-answer period followed. Members were invited to raise questions related to the motions and reports presented.

Worship

Mitchell Janzen, Associate Worship Pastor

Meeting adjourned at approximately 9:15 pm.

MODERATOR'S REPORT

Northview's Annual General Meeting presents a unique opportunity for elders, pastors, and members to look forward to the coming ministry year and beyond. Many of the programs and plans currently underway were developed at the Pastor and Elder Retreat in early June and honed over the summer. This AGM gives the gathered church an opportunity to engage with these initiatives in one place.

One of the most significant proposals the pastors put to the elders in June centered on the biblical call for elders to "**shepherd the flock."** As Pastor Mark frequently points out, our new building is designed to accommodate many more believers, but we need a clear plan to ensure those new congregants are shepherded and discipled well.

One of the tasks before the CoE this year is to define how elders can contribute to all levels of shepherding at Northview. Currently, a key aspect of our role is responsibility for theological clarity—as "watchmen on the walls" who carefully discern how God is building his kingdom both at home and abroad. We also have a ministry to pray for those in need which we do in homes and hospital rooms and in our monthly meetings.

Going forward, Northview's elders aim to expand our shepherding role. Working in concert with the Senior Leadership Team and pastors, this year we will begin to take measurable steps to lead the church in three areas: Accountability, Instruction, and Relationship. Our recent series in Corinthians provides many examples of the ways in which the early church implemented these essential elements of Christian life. Since this is a new initiative, many details are yet to be defined, but the CoE plans to strike a new Shepherding Committee this year that will report directly to the elders. The other committees will also be making the task of shepherding a central priority. Please join with us in praying that this emphasis on accountability, instruction, and relationship will begin to bear much fruit in the coming years.

Much of this shepherding work is already being done, of course, by staff and volunteers in all our venues, sites, and campuses.

We are pleased to report that the Mission campus coordinated, fundraised, and completed a significant renovation over the summer, while still-young Chilliwack continues to grow and discover new fields of ministry in that city. Praxis Church in Kelowna also launched into independence in the past few months; we wish them God's blessing and are glad to have partnered with them from their earliest days.

As of September 30, the **All In Campaign** has reached $33.1 million in gifts and pledges, 70% of our $47 million goal, with $29.4 million already received in cash. With roughly $14 million still to go, we ask every member to prayerfully consider a year-end gift that moves us closer to opening a fully paid-for Worship Centre in 2028.

Good leadership doesn't happen by accident, and succession is something the CoE plans for at every level. This report is a small example of that: I am newly in this chair, as Darryl steps away to take on his demanding new public role. It has been a joy to work alongside him for many years on the CoE, and I can attest to the many ways he has shepherded the church through some challenging moments over the last decade. I know I speak for the entire CoE in wishing him God's richest blessing.

Transitions like this are why the Discernment Committee, led by Jeff Gamache, works year-round to identify and prepare future elders through theological study, reading, monthly meetings and committee service. The same thinking applies to our pastoral leadership. Succession planning for the lead pastor role is ongoing work, not something we wait to address until a change is near. It includes developing leaders from within Northview, partnering with outside agencies when needed, and defining the skills and character our future leaders will need, with alignment to our mission, vision and values at the centre. Alongside this, the search continues for an executive pastor to fill the fourth seat on the Senior Leadership Team. As Northview grows toward a church of 5,000+, we ask you to pray for wisdom and for God to bring the right people at the right time.

Respectfully submitted by Graham Nickel, Moderator (Acting)

LEAD PASTOR REPORT

As you will hear at this meeting, we are intentionally making a shift in the tone and feel of our two regularly scheduled meetings. For those of you familiar with our meeting schedules you'll know that we have two standing meetings every year: our "Annual General Meeting" (AGM) in the fall and a "Congregational Meeting" in June. In addition to these standing meetings we have on occasion called a "Special General Meeting" of our membership to deal with pressing or time-sensitive issues (like the approval for building the New Worship Centre).

In looking at our meeting schedule, we've recognized that the two meetings often carry a lot of duplicate information. For example, in the past we have asked our pastors to prepare ministry update reports for both meetings. In an effort to remove redundancies in our reporting, we've made the decision to separate the focus of the two standing meetings.

Our June Congregational Meeting will remain the primary ministry reporting meeting, where we will look back on the ministry year just completed and give thanks to God for what He has accomplished. This will be a time for celebration and prayers of thanks to God for His on-going faithfulness to our church family, as evidenced in new people coming to faith, baptism and membership stats, and the impact we've seen in our multiplication partnerships both close to home, and around the world. Additionally, this meeting will be the time when our membership gets to see, question, and affirm the budget for the coming ministry year. I hope that "Annual Celebration" will become our language for this meeting.

Our fall meeting (AGM) will be the primary meeting where we look forward in vision to where we see God leading us in the coming years. This meeting gives us an opportunity to discuss in greater detail issues that we don't have time to cover in our regular weekend services. The "macro" projects that we are working on are critically important to the life and future vibrancy of Northview, but are rather "behind the scenes" when it comes to week to week ministry. This meeting will also serve as our required annual business meeting to keep us in good standing with the BC Societies Act!

So with that in mind, I look forward to being with our members on November 24th to not only hear from each of our elder committee's and the work they have in front of them but to update you on several projects and initiatives we have in front of us in the coming years.

To wet your appetite just a bit, you can anticipate hearing about (among other things):

A Long-Range Vision/Strategy for "Shepherding the Flock"
A key pastoral concern we share, is the question of how we can faithfully know, love, lead, and feed the individual sheep that make up this great "flock" called Northview. We praise God for 1,000's who are deeply connected in relationships where they receive both faithful instruction in the word as well as mutual accountability. But we recognize there are 1,000's more who are "loosely connected" to Northview and we'd like to more strategically care for them.

Bedrock Legacy Foundation
One of the greatest obstacles new church plants face is securing long-term worship space. Many municipalities are no longer designating any institutional zoning for churches, and many other older

churches are being lost to the wrecking ball. The vision of this Foundation will be to help secure worship spaces for the long-range future of the Canadian church. We have secured the legal documents as a charity and a society, so now is the time to get this project rolling.

Preparing for 2028 & Beyond
Lord willing, we will move into our expanded Worship Centre by early fall of 2028. We may still be in renovation of our existing space for an additional year or so, but effectively, we will have space to welcome many more people to our site and services. We are thinking, dreaming, and praying about what life will be like in this new building. What does leadership, programming, governance and strategy look like for a growing church of 5,000+. If the Lord blesses us with continued growth, what are the key areas of growth, leadership issues etc. that we need to be concerned about?

Stoking the Fires of Evangelism
I want to give a personal update on a conversation Canadian church leaders are having about igniting a greater passion for and effectiveness in evangelism across the nation. I'll say more at the meeting, but church growth in Canada is not keeping up with population growth. And if you remove transfer growth and immigration growth, the church is losing ground. What might God be saying to us about effective evangelism strategies for this time in Canadian history. We live in an increasingly secularized and even hostile environment, and YET the Lord's promise remains true, "I will build my church". What part might God have us play in fanning evangelism into flame?

Additionally You'll Hear Updates About

- Progress on the new Worship Centre and the All-In Capital Campaign
- The search for a pastor to fill a 4th seat on the Senior Leadership Team
- Multiplication updates on key global areas of focus as well as our BC strategy

All of this said, I look forward to meeting with many of you on November 24th. We will have a time of worship and a "concert of prayer" around our tables as we seek the LORD's face for His blessing and His leadership of this great ship called "Northview." I hope you'll make time to join us.

For His Glory and Our Joy!

Pastor Mark
1 Corinthians 15:58

DEVELOPMENT COMMITTEE REPORT

Over the past year, the Development Committee has had the privilege of stewarding several significant projects across Northview's campuses. While construction schedules, budgets, and planning milestones are important measures of progress, the greater story is how these projects are creating space for ministry growth, community engagement, and future generations of discipleship.

This year has been marked by steady advancement across all major development initiatives. Through God's provision, careful stewardship, and the faithful support of our congregation, we have seen substantial progress in both the development of new ministry facilities and the renewal of existing spaces. From major construction milestones at Downes Road to renewed ministry spaces in Mission and ongoing opportunities in Chilliwack, God continues to provide opportunities to prepare for the future ministry of Northview.

Downes Road Worship Centre Project

This year marked a major turning point for the Downes Road Worship Centre project. After months of excavation, foundations, underground servicing, and structural preparation, the building has now become a highly visible presence on the property. What was once drawings and plans is now rising from the ground and beginning to take shape before our eyes.

One of the most significant milestones achieved this year was the completion and erection of all concrete tilt-up wall panels. With every panel now standing, the scale and form of the future Worship Centre is clearly visible, providing an exciting glimpse of what is to come.

Construction activity has continued at a strong pace throughout the year. Structural steel and roof joist installation are now underway, with approximately 20% of the roof framing installed. The majority of panel-to-panel and panel-to-slab welding has been completed, providing critical structural continuity throughout the building. Crews have also completed extensive civil and concrete work, including the basement ramp and retaining walls, underground drainage systems, and damp-proofing installations. Behind the scenes, significant progress has been made on the infrastructure that will support the building for decades to come. All basement ramp under-slab services have been installed, tested, and inspected, while interior plumbing rough-ins have commenced in the basement corridors. These important but often unseen milestones continue to move the project steadily toward full enclosure and interior construction. Financially, the project remains in a healthy position. More than $32 million in contracts have been awarded, and the project remains on budget and on schedule. Construction contingencies and escalation reserves remain protected, reflecting the team's commitment to careful stewardship of the resources entrusted to us.

Looking ahead, the next major phase of construction will focus on completing the structural steel and roof systems, advancing the building enclosure, and expanding interior mechanical, electrical, and plumbing installations. As the project continues to progress, we are increasingly reminded that this facility is far more than a construction project. It is a ministry investment that will create opportunities for worship, discipleship, fellowship, and outreach for generations to come.

Existing Downes Road Campus Renewal Planning

In parallel with the construction of the new Worship Centre, the Development Committee has been working with church leadership to envision the future of the existing Worship Centre and supporting facilities. Several renovation concepts have been explored and presented for discussion. The current direction would transform the existing Worship Centre into a more flexible ministry asset by creating an approximately 650-seat chapel while converting the remaining space into multi-purpose ministry areas. Planning also includes a significantly upgraded and expanded kitchen that will better support church-wide events and ministry programming.

With leadership support for the overall vision, the Development Committee will be moving toward the selection of architectural services and advancing the project into the next phase of planning and design. These efforts are intended to ensure that our existing facilities continue serving the church effectively long after the new Worship Centre opens.

Mission Campus South Building Renovation

The Mission Campus experienced significant progress this year through the completion of the South Building renovation project.

Phase 1 was completed and quickly put into use by the Children's Ministry, providing an immediate benefit to the Mission congregation. Encouraged by the success of that work, Phase 2 was completed with strong support and funding.

Construction activities included framing, fire-stopping, insulation, electrical and mechanical rough-ins, drywall installation, and extensive interior improvements. The project team also evaluated and implemented upgrades that would improve the long-term functionality of the facility, including air conditioning and audiovisual enhancements.

The renovated chapel, lobby, and washroom facilities are now complete. These improvements have allowed the Mission Campus to launch Saturday evening meals and services and create greater flexibility for ministry programming and use. The project stands as another example of faithful stewardship and congregational generosity.

Chilliwack Campus Development Opportunities

Throughout the year, the Development Committee continued exploring long-term opportunities for expanded ministry presence in Chilliwack.

Conversations have taken place with several developers regarding potential partnership opportunities and future church facilities. Discussions have explored a variety of models, including partnership developments, lease arrangements, and shared ownership structures that might provide a pathway for future ministry growth in the community.

The Committee has also continued conversations with local First Nations partners, UFV and private developers, other churches and community stakeholders regarding potential development opportunities. Many of these discussions remain in the exploratory stages and we continue to pray that God will open the right doors of opportunity for a permanent facility in Chilliwack.

Future Church Planting & Regional Opportunities

In addition to overseeing current construction and renovation projects, the Development Committee has been actively engaged with the Senior Leadership Team in discussions regarding Northview's long-term ministry presence throughout the region.

As our communities continue to grow, the Committee has been exploring potential opportunities for future church plants, ministry campuses, and strategic ministry partnerships. These conversations have included evaluating emerging population centres, reviewing potential facility opportunities, and assessing how Northview can best position itself to respond when God opens new doors for ministry.

Throughout the year, committee members have investigated various properties, development opportunities, and partnership possibilities across the Fraser Valley and surrounding communities. While no specific projects are being advanced at this time, these efforts reflect a proactive commitment to understanding the opportunities and challenges that may shape Northview's future ministry footprint.

The Development Committee recognizes that church planting requires both spiritual discernment and practical preparation. By remaining engaged in conversations about land, facilities, and development opportunities, we hope to support future ministry initiatives as they emerge from the vision and direction of church leadership.

Looking ahead, the Committee remains committed to continuing this work. We will keep exploring opportunities, monitoring growth throughout our region, and assisting leadership as Northview seeks to faithfully extend its mission.

Closing

The Development Committee is grateful for the congregation's faithful prayers, generous giving, and ongoing encouragement throughout this season of growth.

Buildings are not the mission, but they are tools that enable the mission. Every foundation poured, every renovation completed, every partnership explored, and every plan developed ultimately serves a greater purpose: creating spaces where people can encounter Jesus, grow in community, and be equipped to live out His calling.

We thank God for His faithfulness over the past year and look forward with anticipation to the ways He will continue to use these projects and partnerships to advance His Kingdom through Northview Community Church in the years ahead.

Respectfully Submitted by Dan Burslem (Chair), Dean Reddicopp, Bruce Styles, Jamie Gourley, Dave Baerg, Reuben Takenaka, Lisa Dahl, Kyle Nagtegaal, and Jonathan Giesbrecht (ex officio)

DISCERNMENT COMMITTEE REPORT

This fall our Committee has once again undertaken the task of identifying and training possible new elders for Northview. This largely involves meeting with new candidates, having them fill out a theological survey, having them read resources on what eldership looks like, inviting them to monthly meetings and having them volunteer on various elder board committees.

An additional subset of our work continues to be the ever present and ongoing thought and intention behind lead pastor succession. Having this be an item we talk about and plan for at any stage and any age of a Lead Pastor's tenure, is a fundamental part of our role as the Council of Elders. We work to do this in two ways. First, we look to do leadership development with possible internal candidates and second, we will at times partner with outside agencies that help us with the process of engaging possible external candidates. This includes work like solidifying what skills and abilities our CoE would deem necessary for the Lead Pastor role specific to Northview. Alignment with our mission, vision and values is critical to this job description. The work on all of this has continued this fall and will continue this spring.

Respectfully submitted by Jeff Gamache (Chair), Andrea Orr, Ezra Okoti (ex officio), Graham Nickel, Lisa Toews, Matt Yarema, John Mulder, and Darryl Kropp

PERSONNEL COMMITTEE REPORT

The Personnel Committee continues to provide oversight and review of matters relating to staff policies, compensation, and pastoral leadership. Although not always seen or observed directly, these carry significant importance for the life and ministry of our church. We approach each one with prayer, humility, and a commitment to seeking God's direction. To that end, we ask that you be in prayer with us during the coming year as we focus on the following areas:

- Review and update of the Personnel Policy Manual.
- Review of salary ranges for pastors and staff.
- The search for a fourth SLT Pastor.

Personnel Policy Manual Review

The annual review of the Personnel Policy Manual is an ongoing responsibility of the Personnel Committee. This process ensures that our policies are still current, accurately reflect Northview's organizational structure and operational needs, and align with best practices in human resources.

This year, we will continue our review of the manual, with particular focus on developing and incorporating a more fulsome policy addressing the use of artificial intelligence (AI). Our goal is to ensure we have clear, relevant, and responsible guidelines to support both staff and the wider ministry of the church.

Compensation Review

The Personnel Committee undertakes a comprehensive compensation review at least once every three years. This process involves comparing Northview's salary grid with those of similarly sized churches, as well as relevant local comparators.

In addition to these comparisons, we'll consider appropriate regional Consumer Price Index (CPI) indicators, Cost of Living Adjustment (COLA) and other relevant economic factors. Based on this information, adjustments to our salary grid are considered and recommended as appropriate. We aim to maintain fair, competitive, and responsible compensation practices that support Northview in attracting and retaining qualified pastors and staff, while exercising good stewardship of the resources entrusted to us.

Fourth SLT Pastor Search

Members of the Personnel Committee are participating in the Search Committee responsible for identifying and recommending a pastor to fill the new fourth position on the Senior Leadership Team (SLT).

Respectfully submitted by Craig van Herk (Chair), Jeff Gamache, Matt Yarema, Clement Wee, Val Bosch (ex officio), and Jonathan Giesbrecht (ex officio)

STEWARDSHIP COMMITTEE REPORT

This report consists of a discussion of the Financial Statements for the year ending June 30, 2026 as reviewed and presented by KPMG and the financial update as of the September 30, 2026, Quarter 1, of the current fiscal year (2026/27). At the meeting, the October financials will be discussed providing an additional month of operating results for the 2026/27 financial year.

Financial Statements for the Year Ending June 30, 2026

On Monday October 19, 2026 KPMG led a discussion of these statements with some members of the Stewardship Committee, the Director of Finance of Northview Community Church (NVCC), and the Executive Pastor (NVCC). This meeting was preceded by an earlier meeting of the Stewardship Committee where various edits and alternations to the Draft KPMG Statements were developed, which were accepted by KPMG. No values originally presented were adjusted.

At the KPMG meeting, without staff present, KPMG Staff indicated that nothing came to the attention of KPMG that the financial values submitted by NVCC appeared incorrect. This is consistent with previous reviews and we are grateful to the Lord for the staff Northview employs.

The Council of Elders reviewed these statements and accepted them to be presented to the membership for acceptance. If the membership finds these Financial Statements acceptable the Council of Elders will then approve them as the final statements for the year ending June 30, 2026 following the Annual General Meeting.

Statement of Financial Position (Balance Sheet) - Page 1

Assets

At the end of June 2026 cash and investments totaled $25.6 million remained virtually unchanged from the previous year's balance of $25.7 million. This means that although the building project increased by $6.6 million (see note 5 on page 9) the general giving and the giving to the project kept us in the same cash position. We thank God that, working through His people, He continued to sustain as we work through both our church operations and the building project. Listed categories below are from the KPMG Reviewed Statements while numbers in yellow denote 2025 values.

Current assets:		
Cash (note 2)	$ 5,619,187	$ 2,731,692
Accounts receivable	612,602	721,412
Prepaid expenses	305,083	123,883
Inventories	9,168	9,607
Building term deposit (note 3)	184,488	184,488
Investments (notes 2 and 4)	20,000,000	23,017,739
	$ 26,730,528	$ 26,788,821

The increase in tangible capital assets to $22.7 million, up $6.3 million from last year, is, as expected, almost entirely made of the new construction. See note 5 on page 9.

Tangible capital assets (note 5)	$ 22,719,067	$ 16,410,696

Liabilities

Accounts Payable increased considerably to just under $2.4 million owing to trades payable for the building project and settlement amounts to Praxis Church Kelowna ($525K).

Accounts payable and accrued liabilities (note 7)	$ 2,380,702	$ 925,660

The deferred contributions - building funds dropped $1.4 million due to the transfer of funds from capital not used to capital funds utilized in the project (see note 6 (b) on page 11). From the notes $5.3 million was received for the project while $6.6 million was used for the project. A further $123K received by Praxis for their capital purposes was provided to Praxis Church Kelowna due to their separation from Northview on June 30, 2026 and forming a new independent charity.

Deferred contributions - Building Funds (note 6(b))	$ 7,002,862	$ 8,386,291

Deferred capital contributions increased by $6.4 million (see Note 6 (c) on pages 11 & 12) to $11.8 million primarily due to the transfer of deferred contributions to pay for the new construction ($6.6 million). This account shows the value of contributions to the building that have been used to pay for the building.

Deferred capital contributions (note 6(c))	$ 11,767,100	$ 5,287,778

Net assets stayed virtually the same but in the notes (note 12, page 15) the amount restricted for building went up due to the restriction of interest income earned in 2025/26. Offsetting that increase was the expense of the two church planting initiatives of Church21 in Montreal and St. Andrews Church in Moncton both directed at debt retirement, and return of the previous year's surpluses generated by Praxis that we made payable on their separation from Northview.

Net assets:

Unrestricted	$ 4,120,934	$ 4,097,636
Internally restricted (note 12)	12,594,943	12,621,664
Invested in tangible capital assets (note 9)	9,951,967	10,122,918
	$ 26,667,844	$ 26,842,218

Below is the entirety of note 12 from the statements that outlines the details of the Internally restricted net assets. It shows the increase in the amount set aside from surpluses for the building project, the residual

of church planting funds following the significant allocation of funds this past year, and $0 for Praxis in 2026 as last year's value of surpluses they earned was payable to them on their separation from Northview.

The below internally restricted funds are not available for other use, other than by approval of the Board.

	2026	2025
Building	$ 12,524,943	$ 11,634,396
Church planting	70,000	550,000
Praxis	-	437,268
	$ 12,594,943	$12,621,664

Interest earned on investments is included in the internally restricted balances.

The Board approved the proportionate allocation of $20,000 of the interest earned to Church Planting with the balance being allocated to the Building Fund. During the year, $500,000 was distributed to two other charities who are planting churches. The Board also approved the distribution of $437,268 of the previous year balance to the new charity, Praxis Church Kelowna.

Statement of Operations (Income Statement) - Page 2

General giving was $12.8 million and included Praxis's giving of $1.1 million since during the year they were part of the Northview Church.

	2026	2025
Revenue:		
General contributions	$ 12,774,748	$ 11,250,386

Departmental revenues (see Schedule page 16) totalled $2.0 million and included $207K generated at Praxis, previous year their value was $50.1K. The rest of the increase was found through Northview departments and ministries.

Departmental (Schedule)	$ 2,007,542	$ 1,652,845

Other income (expenses) was at $1.6 million, a $1.0 million increase over the previous year and is primarily made up of the donation expense of $923K.

Other income (expenses)		
Amortization of deferred capital contributions	128,834	127,187
Donation expense (note 13)	(922,716)	-
Loss on disposal of tangible capital assets	(151,464)	(13,516)
Amortization of tangible capital assets	(702,195)	(676,382)
	(1,647,541)	(562,711)

Note 13 from page 15 is shown below outlining the components of the donation gift of $923K.

13. Donation expense:

Donation expense includes the following gift to Praxis Church Kelowna:

	2026
Accumulated Operating Surplus	$ 671,784
Unamortized Capital Assets	107,239
Building Funds	122,663
Care Funds	20,006
Adult Short-term Missions Funds	1,024
	$ 922,716

This donation expense takes into account deferred funds held on behalf of Praxis, equipment purchased and used by Praxis and the accumulated surpluses Praxis has realized in their church planting including the $342K incurred in 2025/26.

The loss of $151K is made up of the write down of the shop, dismantled during this year's construction and of some roof top air conditioning units that no longer had any actual value and were replaced via a government program.

The $500,000 also taken from net assets is found on the Schedule (page 16) under the Multiplication category.

Stewardship encourages reviewing all of the statements and notes as they really do tell of the work God has allowed us to steward at Northview.

At the AGM the Chair and staff will be available for any questions.

MOTION 2: That the membership accept the Financial Statements as reviewed and presented by KPMG.

Current Year Operations

Financial Statements as of September 30, 2026 (1st 3 months)

Giving reached $2.36 million as compared to $2.24 million last year at this time, a 5.5% increase.

	Actual to Sep 2026	Budget to Sep 2026	Over/(Under)	Below Budget	Actual to Sep 2025	Over/(Under)	Above Prior Year
Downes Road	1,707,720	2,112,500	(404,780)	-19%	1,591,308	116,413	7.3%
Mission	219,931	300,000	(80,069)	-27%	243,770	(23,840)	-9.8%
Chilliwack	93,911	133,750	(39,839)	-30%	49,441	44,470	89.9%
East Abbotsford	254,731	355,000	(100,269)	-28%	275,948	(21,217)	-7.7%
Central Abbotsford	84,186	98,750	(14,564)	-15%	79,075	5,112	6.5%
	$2,360,479	$3,000,000	-$639,521	-21%	$2,239,542	$120,938	5.4%

Downes Road is up a healthy 7.3% over last year while Chilliwack shows a massive increase since it was not yet operational as a site. Central is also up a healthy 6.5%. While Mission is down that was to be expected due to the renovation funding targets while the East Abbotsford site is down 7.7% (possibly due to congregant movement to the Chilliwack site).

The dynamic projection using last few year's results, weighted more to the last fiscal year suggests a year end projection of $11.5 million. However, these are values from early in the year and until the Christmas year end giving is in, we won't be able to confidently project what the year will bring in. However, we do know that God has consistently moved the people of Northview to give generously to the kingdom work we strive to complete.

In terms of expenses, they total $2.7 million or 89% of the budget. This results in a deficit of $318K, up $47K from last year's deficit at this time. Interest Income of $182K drops the deficit to $136K as compared to $164K last year.

It is planned that the deficit, before interest income is considered, will be no more than $200K at the end of year due to the decision of the CoE to utilize up to $200K of the interest income this fiscal year for the initial feasibility study necessary for considering options for the old sanctuary once we have moved into the new building.

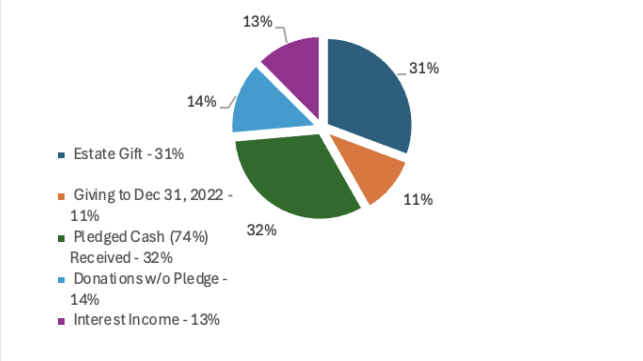
No significant expenditures are of note at this time other than those noted on the bottom of the Statement of Operations.

From the Balance Sheet cash and short-term investments sit at $23.4 million versus $26.1 million last year. The drop is due partially to the final payment of final $0.5 million to Praxis and payments related to the building project.

As of September 30, 2026 funding and pledges totals $33.1 million or 70% of our target of $47.0 million. Cash received is at 63% of the total at $29.4 million with 72% of pledges received.

Sources of the cash received as of September 30, 2026 are as follows:

Estate Gift	$ 9,000,000	31%	
Giving to Dec 31, 2022	3,250,000	11%	
Pledged Cash (74%) Received	9,375,000	32%	
Donations w/o Pledge	4,050,000	14%	
Interest Income	3,700,000	13%	
Total Cash	$ 29,375,000	63%	(of the Target)



Most encouraging is that cash from pledges and cash received not associated with pledges now equals 46% of the total, adding the amount given prior to Dec 31, 2022 and the total jumps to 57% with the estate gift and interest income making up the balance.

Staff are now negotiating a " line of credit of up to $10 million" with our banking institution (Coast Capital). That line of credit will be necessary when we sign contracts worth more than our available cash as we are required to demonstrate that payment can be achieved. Our plan however is to have the building fully paid for when we take possession in 2028.

Respectfully submitted by Bruce Belsher, Stewardship Committee Chair, Brad Fleming, Clement Wee, Jeff Friesen, Kevin Peters, Matt Yarema, Jon Mulder, Ruth Ross (ex-officio), Jonathan Giesbrecht (ex-officio)

Northview Community Church

Statement of Operations

For the 3 Months Ending September 30, 2026

REVISED

	Annual Budget	Actual YTD	Budget YTD	Variance YTD	% of Budget YTD	Actual Last YTD
Income						
General Contributions	$12,000,000	$2,360,479	$3,000,000	-$639,521	79%	$2,239,542
Miscellaneous income	0	5,843	0	5,843	NA	3,011
Total Income	**12,000,000**	**2,366,323**	**3,000,000**	**(633,677)**	**79%**	**2,242,553**
Expenses						
PERSONNEL	**6,491,000**	**1,542,065**	**1,622,750**	**(80,685)**	**95%**	**1,391,028**
Administration	500,000	115,023	125,000	(9,977)	92%	116,133
COE / Leadership Group	51,000	22,186	12,750	9,436	174%	6,824
Building and Facility	1,105,000	248,704	276,250	(27,546)	90%	227,596
ALL OPERATIONS SUBTOTAL	**1,656,000**	**385,913**	**414,000**	**(28,087)**	**93%**	**350,553**
Adult Ministries	76,000	(421)	19,000	(19,421)	-2%	(4,270)
Care and Community Groups	32,000	1,133	8,000	(6,867)	14%	1,965
Family Ministries	226,000	40,778	56,500	(15,722)	72%	8,468
Abbotsford Weekend Ministries	404,000	88,935	101,000	(12,065)	88%	84,824
Chilliwack Campus	500,000	119,047	125,000	(5,953)	95%	82,519
Mission Campus	500,000	125,119	125,000	119	100%	257,174
MINISTRY SUBTOTAL	**1,738,000**	**374,590**	**434,500**	**(59,910)**	**86%**	**430,681**
Missions & Outreach	925,000	124,221	231,250	(107,029)	54%	98,863
Leadership Development	227,000	66,424	56,750	9,674	117%	80,843
Outside Support	389,000	99,606	97,250	2,356	102%	95,794
Church Planting	574,000	91,757	143,500	(51,743)	64%	65,843
MULTIPLICATION SUBTOTAL	**2,115,000**	**382,009**	**528,750**	**(146,741)**	**72%**	**341,343**
Total Expenses	**12,000,000**	**2,684,577**	**3,000,000**	**(315,423)**	**89%**	**2,513,604**
Northview Surplus (Deficit)	**0**	**(318,254)**	**0**	**(318,254)**		**(271,051)**
Interest Income - Internally Restricted	200,000	182,101	50,000	132,101	364%	239,112
Loss on Demolition of Shop and replaced RTU's				0		(132,079)
Net Surplus (Deficit)	**200,000**	**(136,153)**	**50,000**	**(186,153)**		**(164,018)**

Notes:

Adult Ministries shows surplus because of Bible Study registration collected in advance of expenses

MIssion Campus has spent $165K on Renos. Operating expenditures are below budget.

Missions & Outreach - a good portion of the budget is intended for one-time spending on training later in the year

Leadership Development - 1st term tuition has been paid but the income from Northwest has not yet been recorded or received

Northview Community Church

Consolidated Balance Sheet

As at September 30, 2026

REVISED

	Current Month 30-Sep-2026	Previous Month 31-Aug-2026	Opening Balance 30-Jun-2026	YTD Increase (Decrease)
Assets				
Current Assets				
Cash	$3,830,811	$5,160,934	$5,524,816	(1,694,005)
Short Term Investments + Accrued Interest	19,554,913	19,504,832	20,622,990	(1,068,077)
Accounts Receivable	8,025	218,990	3,198	4,827
Prepaids	216,628	218,567	314,251	(97,622)
Total Current Assets	**23,610,377**	**25,103,322**	**26,465,254**	**(2,854,877)**
Mortgage Receivable - TriCity				0
Total Long-Term Assets	**0**	**0**	**0**	**0**
Fixed Assets				
Land, Building, Equipment, Vehicles	19,265,712	19,260,956	19,222,837	42,875
Downes Road Building Project	11,002,105	10,265,123	8,810,721	2,191,384
Cyrus Centre	839,251	839,251	839,251	0
Accumulated Depreciation	(10,581,082)	(10,548,836)	(10,468,836)	(112,246)
Central Abbotsford Equipment	147,425	147,425	147,425	0
Central Abbotsford Accumulated Depreciation	(102,834)	(101,884)	(99,984)	(2,850)
Chilliwack Equipment	151,871	151,871	144,746	7,125
NVM Land, Building, Equipment	6,889,297	6,706,040	6,669,921	219,376
NVM Accumulated Depreciation	(2,570,652)	(2,556,652)	(2,528,652)	(42,000)
East Equipment	296,115	296,115	296,115	0
East Accumulated Depreciation	(264,734)	(264,084)	(262,784)	(1,950)
Net Fixed Assets	**25,011,781**	**24,137,632**	**22,719,067**	**2,292,714**
Total Assets	**$48,622,159**	**$49,240,955**	**$49,184,321**	**(562,163)**
Liabilities				
Current Liabilities				
Accounts Payable and Accruals	$913,641	$1,698,652	$2,091,387	(1,177,746)
Accrued Payroll Costs	31,307	21,268	24,046	7,261
Specific Ministry Contributions	118,267	135,808	161,038	(42,771)
Building Fund - Downes (2019)	5,688,703	6,109,050	7,002,862	(1,314,159)
Care Fund Contributions	413,071	441,721	470,050	(56,979)
Total Current Liabilities	**7,164,988**	**8,406,499**	**9,749,381**	**(2,584,394)**
Non-Current Liabilities				
Advance from Multiply	1,000,000	1,000,000	1,000,000	0
Total Liabilities	**8,164,988**	**9,406,499**	**10,749,381**	**(2,584,394)**
Deferred Contributions	13,925,484	13,199,502	11,767,100	2,158,384
Net Assets				
Inv. in Property, bldngs and eqpt	10,086,296	9,938,128	9,951,966	134,330
Internally Restricted - Building & Church Plants	12,777,042	12,718,472	12,594,941	182,101
Unrestricted	3,668,349	3,978,353	4,120,934	(452,585)
Total Net Assets	**26,531,687**	**26,634,954**	**26,667,841**	**(136,154)**
Total Liabilities and Net Assets	**$48,622,159**	**$49,240,955**	**$49,184,323**	**(562,163)**

MOTIONS

MOTION 1: That the Minutes of the Congregational Meeting on June 23 , 2026, be accepted as written.

MOTION 2: That the membership accept the Financial Statements as reviewed and presented by KPMG.

DRAFT Financial Statements of

NORTHVIEW COMMUNITY CHURCH

And Independent Practitioner's Review Engagement Report thereon

Year ended June 30, 2026

INDEPENDENT PRACTITIONER'S REVIEW ENGAGEMENT REPORT

To the Stewardship Committee of Northview Community Church

We have reviewed the accompanying financial statements of Northview Community Church, which comprise the statement of financial position as at June 30, 2026, the statement of operations, statement of changes in net assets and statement of cash flows for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying financial statements based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on these financial statements.

Basis for Qualified Conclusion

In common with many not-for-profit organizations, Northview Community Church derives revenue from donations, the completeness of which is not susceptible to us obtaining evidence we considered necessary for the purpose of the review. Accordingly, the evidence obtained over these revenues was limited to the amounts recorded in the records of Northview Community Church. Therefore we were not able to determine whether, as at and for the years ended June 30, 2026 and June 30, 2025, any adjustments might be necessary to revenue and excess of revenue over expenses reported in the statements of operations, statements of changes in net assets and statements of cash flows, and current assets and net assets reported in the statements of financial position. This caused us to qualify our review conclusion on the financial statements as at and for the year ended June 30, 2026.

Conclusion

Based on our review, except for the effect of the matter described in the Basis for Qualified Conclusion paragraph, nothing has come to our attention that causes us to believe that the financial statements do not present fairly, in all material respects, the financial position of Northview Community Church as at June 30, 2026, and its results of operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

DRAFT
Chartered Professional Accountants

Abbotsford, Canada

NORTHVIEW COMMUNITY CHURCH

Statement of Financial Position

DRAFT

June 30, 2026, with comparative information for 2025

	2026	2025
Assets		
Current assets:		
Cash (note 2)	$ 5,619,187	$ 2,731,692
Accounts receivable	612,602	721,412
Prepaid expenses	305,083	123,883
Inventories	9,168	9,607
Building term deposit (note 3)	184,488	184,488
Investments (notes 2 and 4)	20,000,000	23,017,739
	26,730,528	26,788,821
Tangible capital assets (note 5)	22,719,067	16,410,696
	$ 49,449,595	$ 43,199,517
Liabilities and Net Assets		
Current liabilities:		
Accounts payable and accrued liabilities (note 7)	$ 2,380,702	$ 925,660
Deferred operating contributions (note 6(a))	631,087	757,570
Deferred contributions - Building Funds (note 6(b))	7,002,862	8,386,291
	10,014,651	10,069,521
Advance from Multiply (note 8)	1,000,000	1,000,000
Deferred capital contributions (note 6(c))	11,767,100	5,287,778
Net assets:		
Unrestricted	4,120,934	4,097,636
Internally restricted (note 12)	12,594,943	12,621,664
Invested in tangible capital assets (note 9)	9,951,967	10,122,918
	26,667,844	26,842,218
Commitments (note 11)		
	$ 49,449,595	$ 43,199,517

See accompanying notes to financial statements.

On behalf of the Council of Elders:

_____ Member _____ Member

NORTHVIEW COMMUNITY CHURCH

Statement of Operations

DRAFT

Year ended June 30, 2026, with comparative information for 2025

	2026	2025
Revenue:		
General contributions	$ 12,774,748	$ 11,250,386
Departmental (Schedule)	2,007,542	1,652,845
Interest income	910,546	1,123,167
	15,692,836	14,026,398
General and administrative expenses:		
Departmental (Schedule)	14,219,669	12,201,069
Excess of revenue over expenses before the undernoted items	1,473,167	1,825,329
Other income (expenses):		
Amortization of deferred capital contributions (note 6(c))	128,834	127,187
Donation expense (note 13)	(922,716)	-
Loss on disposal of tangible capital assets	(151,464)	(13,516)
Amortization of tangible capital assets	(702,195)	(676,382)
	(1,647,541)	(562,711)
Excess (deficiency) of revenue over expenses	$ (174,374)	$ 1,262,618

See accompanying notes to financial statements.

NORTHVIEW COMMUNITY CHURCH

Statement of Changes in Net Assets

DRAFT

Year ended June 30, 2026, with comparative information for 2025

	Invested in tangible capital assets (note 9)	Internally restricted	Unrestricted	Total 2026	Total 2025
Balance, beginning of year	$ 10,122,918	$ 12,621,664	$ 4,097,636	$ 26,842,218	$ 25,579,600
Excess (deficiency) of revenue over expenses (note 9(b))	(573,361)	(937,267)	1,336,254	(174,374)	1,262,618
Net change in investment in tangible capital assets (note 9(b))	402,410	-	(402,410)	-	-
Interfund transfer	-	910,546	(910,546)	-	-
Balance, end of year	$ 9,951,967	$ 12,594,943	$ 4,120,934	$ 26,667,844	$ 26,842,218

See accompanying notes to financial statements.

NORTHVIEW COMMUNITY CHURCH

Statement of Cash Flows

DRAFT

Year ended June 30, 2026, with comparative information for 2025

	2026	2025
Cash provided by (used in):		
Operations:		
Excess (deficiency) of revenue over expenses	$ (174,374)	$ 1,262,618
Items not involving cash:		
Amortization of tangible capital assets	702,195	676,382
Amortization of deferred capital contributions	(128,834)	(127,187)
Change in fair market value of investment	-	3,214
Loss on disposal of tangible capital assets	151,464	13,516
Expense of previously capitalized design fees	-	301,190
Gift of capital assets – Praxis Church Kelowna	107,239	-
	657,690	2,129,733
Changes in non-cash operating working capital:		
Accounts receivable	108,811	(156,055)
Prepaid expenses	(181,200)	7,367
Inventories	439	1,085
Building term deposit	-	(184,488)
Accounts payable and accrued liabilities	1,455,041	539,705
Deferred contributions	(126,483)	(118,136)
Deferred contributions - Building Funds	5,224,727	3,376,723
	7,139,025	5,595,934
Financing:		
Deferred capital contributions received	-	328,001
Decrease in mortgage receivable	-	1,283,766
	-	1,611,767
Investing:		
Purchase of investment	(20,000,000)	(20,500,000)
Purchase of tangible capital assets	(7,279,344)	(2,016,278)
Proceeds on disposal of tangible capital assets	10,075	450
Proceeds on maturity of investments	23,017,739	15,775,000
	(4,251,530)	(6,740,828)
Increase in cash	2,887,495	466,873
Cash, beginning of year	2,731,692	2,264,819
Cash, end of year	$ 5,619,187	$ 2,731,692
Non-cash transactions:		
Amounts transferred from Deferred Contributions - Building Funds to Deferred capital contributions (note 6(b))	$ (6,608,156)	$ (1,245,803)

See accompanying notes to financial statements.

Nature of operations:

Northview Community Church (the "Organization") is incorporated under the Societies Act (British Columbia), and is a member of the B.C. Conference of Mennonite Brethren Churches. The Church is a registered charity under the Income Tax Act and accordingly is exempt from income taxes, provided certain requirements of the Income Tax Act are met.

Effective June 30, 2026, Praxis ceased operations under the Organization and continued under Praxis Church Kelowna, a separate registered charity. References in these financial statements to "Praxis" relate to the ministry's operations under Northview prior to June 30, 2026, and are distinct from Praxis Church Kelowna.

1. Significant accounting policies:

(a) Basis of presentation:

These financial statements have been prepared by management in accordance with Canadian accounting standards for not-for-profit organizations.

(b) Revenue recognition:

The Church follows the deferral method of accounting. This method recognizes unrestricted contributions as revenue when received and externally restricted contributions as revenue in the year in which the related expenses are recognized. Contributions restricted for the purchase of tangible capital assets and the fair value of contributed tangible capital assets are deferred and amortized into revenue at a rate corresponding with the amortization rate for the related tangible capital assets.

Department income is recognized as revenue in the year in which the related expenses are recognized.

Gifts-in-kind received by the Church are recorded in the financial statements at their fair market value, when it can be reasonably determined. Services contributed are not recognized in the financial statements.

Pledges are not recognized until received.

Interest income is recognized as revenue when earned.

Volunteers contribute a significant amount of time each year to assist the Church in carrying out its programs and services. Because of the difficulty in determining fair market values, contributed services and volunteer hours are not recognized in these financial statements.

1. Significant accounting policies (continued):

(c) Tangible capital assets:

Tangible capital assets are stated at cost, less accumulated amortization. Amortization is provided using the following methods and annual rates:

Asset	Basis	Rate
Buildings	Declining balance	4%
Equipment and furniture, acquired before June 30, 2020	Declining balance	10% to 30%
Equipment and furniture, acquired after June 30, 2020	Straight-line	3-10 years
Leasehold improvements	Straight-line	2 years

The new Worship Centre under development is not amortized until it is available for productive use.

Tangible capital assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable and exceeds its fair value.

(d) Use of estimates:

The preparation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the year. Actual results could differ from those estimates.

(e) Financial instruments:

Financial instruments are recorded at fair value on initial recognition. Freestanding derivative instruments that are not in a qualifying hedging relationship and equity instruments that are quoted in an active market are subsequently measured at fair value. All other financial instruments are subsequently recorded at cost or amortized cost, unless management has elected to carry the instruments at fair value. The Organization has not elected to carry any such financial instruments at fair value.

Transaction costs incurred on the acquisition of financial instruments measured subsequently at fair value are expensed as incurred. All other financial instruments are adjusted by transaction costs incurred on acquisition and financing costs, which are amortized using the straight-line method.

1. Significant accounting policies (continued):

(e) Financial instruments (continued):

Financial assets are assessed for impairment on an annual basis at the end of the fiscal year if there are indicators of impairment. If there is an indicator of impairment, the Organization determines if there is a significant adverse change in the expected amount or timing of future cash flows from the financial asset. If there is a significant adverse change in the expected cash flows, the carrying value of the financial asset is reduced to the highest of the present value of the expected cash flows, the amount that could be realized from selling the financial asset or the amount the Organization expects to realize by exercising its right to any collateral. If events and circumstances reverse in a future year, an impairment loss will be reversed to the extent of the improvement, not exceeding the initial carrying value.

2. Restrictions on cash and investments:

The Church has commitments to disburse funds as specified by donors or internally restricted by the Board. These funds have not been segregated from the general cash of $5,619,187 (2025 - $2,731,692) or investments of $20,000,000 (2025 - $23,017,739) and consist of the following:

	2026	2025
Deferred operating contributions	$ 631,087	$ 757,570
Deferred contributions - Building Funds	7,002,862	7,988,966
Deferred contributions - Building Funds Praxis	-	96,135
Internally restricted (note 12)	12,594,943	12,621,664

3. Building term deposit:

The Church has a contingent liability letter of guarantee of $184,488 to the City of Abbotsford. These funds have been invested in a building term deposit of which the term deposit bears interest at 2.15% per annum maturing on April 7, 2027.

4. Investments:

	2026	2025
Term deposit maturing November 28, 2026 accruing interest at 3.20% per annum	$ 4,500,000	$ -
Term deposit maturing January 9, 2027 accruing interest at 3.20% per annum	3,500,000	-
Term deposit maturing July, 15, 2026 accruing interest at 3.70% per annum	3,000,000	-
Term deposit maturing July, 24 2026 accruing interest at 3.70% per annum	3,000,000	-
Term deposit maturing December 23, 2026 accruing interest at 3.20% per annum	2,500,000	-
Term deposit maturing February 26, 2027 accruing interest at 3.15% per annum	2,000,000	-
Term deposit maturing December 12, 2026 accruing interest at 3.20% per annum	1,500,000	-
Mutual funds (a)	-	17,739
Term deposit	-	3,500,000
Term deposit	-	3,000,000
Term deposit	-	3,000,000
Term deposit	-	2,500,000
Term deposit	-	2,500,000
Term deposit	-	2,000,000
Term deposit	-	2,000,000
Term deposit	-	1,500,000
Term deposit	-	1,000,000
Term deposit	-	1,000,000
Term deposit	-	500,000
Term deposit	-	500,000
	$ 20,000,000	$ 23,017,739

(a) In 2015, the Church received a short-term investment donation. The Church has committed to dispose of 8% of the investment per year and disburse the proceeds as specified by the donor. During the year, the remaining investment was fully disposed of.

5. Tangible capital assets:

	Cost	Accumulated amortization	2026 Net book value	2025 Net book value
Land	$ 2,423,348	$ -	$ 2,423,348	$ 2,423,348
Buildings	20,441,974	10,223,999	10,217,975	10,797,700
New worship centre under development	8,810,721	-	8,810,721	2,202,564
Equipment and furniture	4,405,921	3,163,424	1,242,497	987,084
Leasehold improvements	49,052	24,526	24,526	-
	$ 36,131,016	$ 13,411,949	$ 22,719,067	$ 16,410,696

6. Deferred contributions:

(a) Deferred operating contributions:

Deferred operating contributions are donations received which are restricted by the donor for designated purposes and unspent at year-end. When the Church uses the funds for the designated purpose the contributions are recognized as revenue.

	2026	2025
Adult Short-term Missions	$ 57,272	$ 37,910
Care Fund	470,050	397,129
Children's Ministry	2,776	1,499
Church Planting	-	100,000
Missions Offerings	-	44,380
PASS Fund	24,837	18,076
Praxis Care Fund	-	35,226
Praxis Short Term Missions	-	16,249
Real estate acquisition	41,600	39,500
Syrian Refugee	-	15,000
Word of Life	-	17,739
Youth Missions trip	34,552	34,862
	$ 631,087	$ 757,570
Balance, beginning of year	$ 757,570	$ 875,706
Deferred contributions received	577,959	1,040,458
Amounts recognized in statement of operations	(704,442)	(1,158,594)
Balance, end of year	$ 631,087	$ 757,570

6. Deferred contributions (continued):

(b) Deferred contributions - Building Funds

The deferred contributions for Building Funds represent unspent funds from the capital campaign to build a new Worship Centre at the Downes Road campus in Abbotsford, B.C.

	2026	2025
Balance, beginning of year	$ 8,386,291	$ 6,255,371
Deferred contributions received	5,347,391	3,376,723
Amounts transferred to deferred capital contributions	(6,608,156)	(1,245,803)
Transferred funds	(122,664)	-
Balance, end of year	$ 7,002,862	$ 8,386,291

During the year, $122,664 was recognized as income and subsequently provided to Praxis Church Kelowna as a designated gift.

Deferred contributions - Building Funds consist of the following balances at year end:

	2026	2025
Building Funds - Downes	$ 7,002,862	$ 8,290,156
Building Fund - Praxis	-	96,135
	$ 7,002,862	$ 8,386,291

(c) Deferred capital contributions:

Deferred capital contributions represent the unamortized amount of contributions received for the purchase of tangible capital assets. The amortization of deferred capital contributions is recorded as revenue in the statement of operations.

6. Deferred contributions (continued):

	2026	2025
Balance, beginning of year	$ 5,287,778	$ 3,841,160
Deferred capital contributions received	-	328,001
Amounts amortized to revenue	(128,834)	(127,187)
Amounts transferred from deferred contributions - Building Funds	6,608,156	1,245,804
Balance, end of year	$ 11,767,100	$ 5,287,778

7. Accounts payable and accrued liabilities:

Included in accounts payable and accrued liabilities are government remittances payable of $23,689 (2025 - $25,486) which include amounts payable for payroll related taxes.

8. Advance from Multiply (formerly MB Mission):

In 2012, the Church entered into a contract with Multiply, in which the Church will provide rental space for Multiply for 10 years, with the option of four 10 year renewal periods, in exchange for construction funds. As part of the terms of the contract, the funds are repayable in full upon cancellation or expiry of lease agreement. In 2023, Multiply exercised its option to extend the lease with Northview for an additional 10 years.

9. Invested in tangible capital assets:

(a) Invested in tangible capital assets is calculated as follows:

	2026	2025
Tangible capital assets - net book value	$ 22,719,067	$ 16,410,696
Amounts financed by:		
Deferred capital contributions	(11,767,100)	(5,287,778)
Advance from Multiply	(1,000,000)	(1,000,000)
	$ 9,951,967	$ 10,122,918

(b) Change in invested in tangible capital assets is calculated as follows:

	2026	2025
Deficiency of revenue over expenses:		
Amortization of deferred capital contributions	$ 128,834	$ 127,187
Amortization of tangible capital assets	(702,195)	(676,382)
	$ (573,361)	$ (549,195)

	2026	2025
Net change in invested in tangible capital assets:		
Purchase of tangible capital assets	$ 7,279,344	$ 2,016,278
Funded by deferred capital contributions	(6,608,156)	(1,874,993)
Disposition of tangible capital assets	(268,778)	(13,966)
	$ 402,410	$ 127,319

10. Employee remuneration:

For the fiscal year ending June 30, 2026, the Church had 27 (2025 - 22) employees whose total remuneration exceeded $75,000. The total remuneration for these employees was $2,623,599 (2025 - $2,129,491).

11. Commitments:

The Church leases equipment under long-term operating leases that expire in August 2025, October 2026 and leases its premises from third parties under long-term operating leases that expire in August 2028 and Decemeber 2031.

The aggregate minimum annual payments under these operating leases are as follows:

2027	$	270,825
2028		100,472
2029		71,760
2030		67,560
2031		69,360
Thereafter		35,130
	$	615,107

12. Internally restricted:

The below internally restricted funds are not available for other use, other than by approval of the Board.

	2026	2025
Building	$ 12,524,943	$ 11,634,396
Church planting	70,000	550,000
Praxis	-	437,268
	$ 12,594,943	$ 12,621,664

Interest earned on investments is included in the internally restricted balances.

The Board approved the proportionate allocation of $20,000 of the interest earned to Church Planting with the balance being allocated to the Building Fund. During the year, $500,000 was distributed to two other charities who are planting churches. The Board also approved the distribution of $437,268 of the previous year balance to the new charity, Praxis Church Kelowna.

13. Donation expense:

Donation expense includes the following gift to Praxis Church Kelowna:

	2026
Accumulated Operating Surplus	$ 671,784
Unamortized Capital Assets	107,239
Building Funds	122,663
Care Funds	20,006
Adult Short-term Missions Funds	1,024
	$ 922,716

14. Financial risks:

(a) Liquidity risk:

Liquidity risk is the risk that the Church will be unable to fulfill its obligations on a timely basis or at a reasonable cost. The Church manages its liquidity risk by monitoring its operating requirements. The Church prepares budget and cash forecasts to ensure it has sufficient funds to fulfill its obligations.

(b) Credit risk:

Credit risk refers to the risk that a counterparty may default on its contractual obligations resulting in financial loss. The Church monitors on a regular basis the credit risk to which the Church is exposed in relation to its financial assets and takes steps to minimize the risk of loss. Management does not believe there is a significant credit risk.

(c) Interest rate risk:

The Church is exposed to interest rate risk on its fixed interest rate financial instruments, which subjects the Church to a fair value risk. The Church is exposed to interest rate risk as a result of the fixed rate on the term deposits in investments.

There has been no significant change in these risks from the prior year.

NORTHVIEW COMMUNITY CHURCH

Schedule of Department Revenue and Expenses

Year ended June 30, 2026, with comparative information for 2025
(Unaudited)

	2026			2025		
	Revenue	Expenses	**Deficiency of revenue over expenses**	Revenue	Expenses	**Deficiency of revenue over expenses**
Administration	47,543	528,788	**(481,245)**	13,385	470,895	**(457,510)**
Campus - Central	19,472	94,351	**(74,879)**	23,573	96,596	**(73,023)**
Campus - Chilliwack	2,897	388,794	**(385,898)**	-	-	**-**
Campus - East	-	97,218	**(97,218)**	-	87,805	**(87,805)**
Campus - Mission	56,473	1,023,190	**(966,716)**	131,435	392,311	**(260,876)**
Care Fund	772,942	772,942	**-**	628,811	628,811	**0**
Caregiving / Prayer	5,350	18,594	**(13,244)**	3,875	24,721	**(20,846)**
Children's Ministry	116,345	222,784	**(106,438)**	61,594	205,073	**(143,479)**
Community	30,375	85,719	**(55,344)**	49,884	94,918	**(45,034)**
Discipleship	159,849	204,495	**(44,647)**	140,860	196,918	**(56,058)**
Facilities	24,190	618,206	**(594,016)**	11,705	957,241	**(945,536)**
Kitchen Food Services	159,477	200,171	**(40,694)**	63,314	128,952	**(65,638)**
Leadership Development	53,536	331,119	**(277,583)**	64,588	396,612	**(332,024)**
Missions	240,282	972,292	**(732,010)**	171,731	962,873	**(791,142)**
Multiplication projects	8,196	962,897	**(954,701)**	174,330	1,077,130	**(902,800)**
Other Outside Support Agencies	11,450	392,776	**(381,326)**	1,900	361,980	**(360,080)**
Personnel	-	5,778,142	**(5,778,142)**	-	4,990,886	**(4,990,886)**
Praxis	207,198	1,300,567	**(1,093,369)**	50,750	939,826	**(889,076)**
Worship	6,665	52,364	**(45,699)**	3,441	44,744	**(41,303)**
Youth - High School	58,217	99,550	**(41,332)**	37,543	72,852	**(35,309)**
Youth - Middle School	12,556	33,088	**(20,531)**	8,642	27,733	**(19,091)**
Youth - Young Adults	14,528	41,623	**(27,095)**	11,483	42,192	**(30,709)**
Totals	$ 2,007,542	$ 14,219,669	**$ (12,212,128)**	$ 1,652,844	$ 12,201,069	**$ (10,548,225)**

Notes to schedule:

1) Revenue does not include General Contributions given at the various Campuses.

2) Multiplication projects expenses include $500,000 (2025 - $200,000) spent from Internally Restricted Funds.