

MEETING PACKAGE

20

25

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**ANNUAL  
GENERAL  
MEETING**

NORTHVIEW COMMUNITY CHURCH





# Northview Community Church Annual General Meeting Information Package

Tuesday, November 25, 2025, at 7:00pm

## TABLE OF CONTENTS

1. Agenda	pg.2
2. Special General Meeting Minutes, March 11, 2025	pg.3
3. Congregational Meeting Minutes, June 6, 2025	pg.5
4. Moderator Report	pg.8
5. Lead Pastor Report	pg.9
6. All In Report	pg.11
7. Committee Reports	
a. Development Committee	pg.14
b. Discernment Committee	pg.16
c. Governance Committee	pg.17
d. Personnel Committee	pg.20
e. Stewardship Committee	pg.22
8. Motions	pg.28



# Northview Community Church Annual General Meeting Agenda

Tuesday, November 25, 2025 at 7:00pm

## CALL TO ORDER

Worship	Participation	Andrew Geddert
Welcome		Darryl Kropp
Agenda	Acceptance	Darryl Kropp
Minutes	Motion 1 & 2	Darryl Kropp
Procedure	Information	Darryl Kropp
Devotional	Information	Craig van Herk
Prayer	Participation	Jesse Wilson

## BUSINESS

Moderators Report	Information	Darryl Kropp
Lead Pastor Report	Information	Mark Burch
All In Report	Information	Jonathan Giesbrecht
Elder Reaffirmation	Motion 3 & 4	Jeff Gamache
Stewardship Report	Motion 5	Bruce Belsher
Development Report	Information	Bruce Styles
Governance Report	Motion 6	Darryl Kropp
Worship	Participation	Andrew Geddert
Voting Results	Information	Darryl Kropp
Meeting Close	Information	Darryl Kropp



# Special General Meeting Minutes

Tuesday, March 11, 2025, at 7:00 pm  
Centre Court, Downes Road Campus

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## CALL TO ORDER

**Welcome / Prayer** – Darryl Kropp, Moderator

Darryl welcomed the congregation and opened the meeting in prayer.

**Devotional / Prayer** – Dan Burslem, Elder

Dan shared a brief devotional and led in prayer.

**Procedure Overview** – Darryl Kropp, Moderator

Darryl outlined the flow of the meeting and voting process.

## DISCUSSION & VISION

**Moderator Report** – Darryl Kropp, Moderator

Darryl shared a brief reflection on the church's vision and introduced the presenters.

**Lead Pastor Update** – Mark Burch, Lead Pastor

Mark shared the new building proposal and vision for the future:

1. Background & Mission
  - Northview began in 1980 with 9 couples responding to God's call.
  - The mission remains unchanged.
  - The *what* and *why* are easy - this is after all His church, His mission, and His plan.
    - The *what* is articulated by the Great Commission & the Great Commandment: Go & Make Disciples - Love the Lord your God with all your heart/soul/mind strength.
  - The *why* - the love of God and the lostness of humanity.
2. Growth & Expansion
  - Rapid growth has required multiple building expansions.
  - Since 2015, Northview has planted or adopted several churches (e.g., Northside, TriCity, Praxis).
  - Over 250 baptisms in 2 years—spiritual momentum is strong.
3. National Impact
  - Supported church plants across Canada.
  - Contributed \$1.7M to other churches' capital projects.
4. The Need
  - Current facilities are at capacity.
  - A new \$47M building will double seating and expand ministry reach.
  - 50% of funds already raised; more support needed.



#### 5. Vision Forward

- Goal: A gospel-centred church within reach of every Canadian.
- Ongoing investment in leadership development and church planting.
- This building is a tool to reach more people for Christ—locally and nationally.

#### 6. Call to Action

- Prayerfully consider your role in funding and supporting this vision.
- The decision made today impacts future generations of gospel ministry.

#### **Building Update** – Bruce Styles, Development Committee Co-Chair

Bruce provided a review of the layout and construction plans for the new worship centre, including the addition of the subgrade space and mezzanine.

#### **Financial Update** – Bruce Belsher, Stewardship Committee Chair

Bruce shared the church's current financial standing and forecast including attendance, giving history and proforma. Bruce also presented data relating to tariffs.

#### **Financial Details** – Jonathan Giesbrecht, Executive Pastor of Administration

Jonathan presented more specific financial data related to the building project including funding goals and expectations and answered key financial questions.

### **MOTION**

#### **Presentation of Motion** – Darryl Kropp, Moderator

Darryl presented the motion for membership approval.

**MOTION 1: It is moved that the members of Northview Community Church give final approval for the construction of the new Worship Centre with a budgeted cost of \$47 million and that fundraising efforts continue to fully fund the estimated cost.**

MOTION PASSED

### **Q & A**

#### **Question & Answer Session** – Moderated by Darryl Kropp

Members asked questions and received clarifications from the presenters.

### **CLOSING**

#### **Prayer** – Ezra Okoti, Pastor

Ezra led the congregation in prayer for wisdom and unity.

#### **Closing Remarks** – Darryl Kropp, Moderator

Darryl thanked the congregation and closed the meeting.

Meeting adjourned at 8:45pm



# Congregational Meeting Minutes

Tuesday, June 24, 2025, at 7:00 pm  
Centre Court, Downes Road Campus

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## CALL TO ORDER

### **Welcome – Mark Burch, Lead Pastor**

Mark welcomed attendees and opened the meeting. The meeting was divided into two main parts: a time of thanksgiving and reflection on the past ministry year, followed by business updates including the affirmation of elders and presentation of the 2025–26 budget.

## YEAR IN REVIEW

### **Lead Pastor Report – Mark Burch, Lead Pastor**

Mark reflected on the 2024–2025 ministry year, celebrating God’s provision, growing attendance, and the continued expansion of Northview’s mission. He spoke about the church’s vision for the coming years, emphasizing:

- Continued focus on discipleship and community outreach.
- Leadership development and church planting as core expressions of Northview’s mission.
- A renewed call to prayerful engagement in gospel-centred ministry both locally and across Canada.

### **Adult Ministries - Kristal Toews, Discipleship Pastor**

Kristal referenced Ephesians 4:11-16 for clarity on what a successful church should look like. A church is successful if it leads toward the unity of the body. She highlighted Northview ministries that are happening throughout the week and the incredible amount of engagement across our campuses and within our congregation. Each part building up the body of Christ.

### **Prayer– Mark Burch, Lead Pastor**

Mark directed the members to pray for awakening and revival, our *All In* campaign - that God would move our people as we raise the funds for this building, baptisms this year - that they would get their roots down deep, for those who are grieving, and the nones and the dones.

## BUSINESS

### **Moderator Report – Darryl Kropp, Moderator**

Darryl expressed gratitude for the congregation’s faithfulness and engagement, highlighting the church’s continued growth and impact locally and nationally. He introduced the presenters and explained the order of reports for the evening.

### **Devotional - Dan Hiebert, Elder**

Dan shared a brief devotional from 1 Samuel 7:12, emphasizing that while believers walk in the flesh, their battles are spiritual and are fought with divine power through Christ. He reflected on the overarching theme of the church’s upcoming study in Revelation—reminding the congregation of the ongoing spiritual battle for humanity and the ultimate victory found in Christ.

### **Presentation of Motion – Darryl Kropp, Moderator**

Darryl presented the motion for membership approval.



**MOTION 1: That the Minutes of the Annual General Meeting on November 26, 2024, be accepted as written.**

MOTION PASSED

**Discernment Update** – Jeff Gamache, Discernment Committee Chair

Jeff explained the year-long process for discerning new elders and presented two new elder candidates for affirmation.

**Presentation of Motions** – Darryl Kropp, Moderator

Darryl presented the motions for membership approval and gave the members an opportunity to ask questions before breaking to vote.

**MOTION 4: Affirmation of Jon Mulder as Elder of Northview Community Church.**

**MOTION 5: Affirmation of Craig van Herk as Elder of Northview Community Church.**

MOTIONS PASSED

**Financial Report** – Bruce Belsher, Stewardship Committee Chair

Bruce reviewed the church's financial position, summarizing the giving trends, expenses, and the overall fiscal health of the organization. He confirmed that the church remains in a strong financial position and highlighted faithful congregational giving throughout the past year.

**Financial Details** – Jonathan Giesbrecht, Executive Pastor of Administration

Jonathan presented specific figures related to the annual budget, building project funding, and long-term financial forecasts. He outlined how resources will be allocated to support ministry growth, debt management, and future facility needs.

**Presentation of Motions** – Darryl Kropp, Moderator

Darryl presented the motions for membership approval and gave the members an opportunity to ask questions.

**MOTION 2: That the Membership accept the Budget of \$11.5 million of revenue and expenses for the 2025/26 fiscal year.**

**MOTION 3: That the Membership accept the Praxis Budget of \$1.275 million of revenue and expenses for the 2025/26 fiscal year.**

MOTIONS PASSED

**Development Update** – Bruce Styles, Development Committee Chair

Bruce shared updates on ongoing and planned construction efforts. He provided details on project timelines, budget considerations, and next steps related to the new Worship Centre. He affirmed that progress continues steadily and within the approved parameters.



**All In Building Campaign Update – Darcy Kuhn, Pastor of Growth and Development / Jonathan Giesbrecht, Pastor of Administration**

Darcy expressed gratitude for the faithful giving of the 100+ people who gave before COVID and have continued to give, as well as those who pledged during Phase 1 and Phase 2.

Jonathan reviewed campaign giving dollar amounts and targets for Phase 2. Desire is to see 2/3 of our donor base make a pledge or commitment to the building.

Darcy shared the broad age demographic from our current campaign donations - aged 5 to 100. Darcy provided suggestions on how to creatively raise funds and encouraged members to ask God how He would like them to share.

**Q & A**

A brief question-and-answer period followed the reports, moderated by Darryl Kropp.

**CLOSING**

**Closing Remarks – Darryl Kropp, Moderator**

Darryl thanked the congregation for their attendance and participation and adjourned the meeting.

Meeting Adjourned at 9:15 pm



## MODERATOR'S REPORT

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The elders are grateful for another year of God's faithfulness as we continue to pursue our mission of helping people become deeply rooted followers of Jesus. We are thankful for Mark and our incredible team of pastors, staff, and volunteers who do so much to enable the various Northview ministries. It is a joy to work alongside them in this ministry. Please note the list of anniversaries that are included in the Personnel Committee report on page 20 - we have an amazing team!

This year's AGM includes a few key motions – notably the reaffirmation of two elders (Graham Nickel and Jeff Gamache), the acceptance of the financial statements, and approval of updates to our Constitution. These motions reflect the ongoing work of the Council of Elders (COE) and our committees to steward the resources, leadership, and governance of Northview well.

The financial statements, reviewed by KPMG and recommended by the Stewardship Committee and COE, show that our church is in strong financial health. We ended the year essentially on budget and with over \$25 million in cash and term deposits. Giving remains strong, and we are grateful for the generosity of our congregation.

The building campaign continues to move forward. As described in the All-In Report, we currently have \$24 million in hand—definitely a praise item. Yet, our goal remains to complete the building without debt. To do this, we need to continue growing our base of givers – while 60% of our regular attenders have already contributed, there's still opportunity for many to join in. As you will have noticed as you try to park on weekends, construction is now underway at Downes Road. We've had some delays with permits, but we're hopeful that visible progress will get going soon. The Development Committee report outlines exciting updates not only at Downes Road but also at our Mission campus, where renovations are in progress to support its growing ministry.

Northview's vision remains unchanged: to see a healthy, gospel-centred church within reach of every Canadian. This year we launched our Chilliwack campus and continue to support Praxis in Kelowna as they move toward independence in 2026 (including helping them discern future elders).

Please take note of the updated Constitution that follows the Governance Committee report on page 17. It has been updated as a defensive measure in light of a potentially changing legislative landscape.

Let us continue to pray for Northview and seek God's will for His church. The elders and pastors appreciate your prayers as we endeavor to lead with wisdom, humility, and faith.

**Respectfully submitted by Darryl Kropp, Moderator**



## LEAD PASTOR REPORT

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Each year when it comes time for the “official AGM report” I find myself asking the same question: What are the most important issues that our congregation should be talking about, thanking God for, and praying into as we celebrate another year of God’s faithfulness to us?

This month marks Northview’s 45th year of ministry and we have so much to thank God for. While no church is without challenges, God’s faithful hand of blessing has been on this church family in amazing ways through the decades. I am grateful for a strong team of lay elders who give spiritual oversight to our church family, and provide mature oversight that allows our staff team to serve with great confidence and vision.

One of the challenges of pastoral ministry is to keep one eye on the cultural moment we live in and the other eye on Scripture. Our mandate is clear: we are to bring the Word of God to our generation, and by God’s grace, bring our generation to the Word of God! Every generation faces challenges that feel “unique” to them, and yet at the root, the same key issues seem to repeat themselves throughout human history.

When an individual, a people group, or an entire nation chooses the path of spiritual flourishing under the Gospel of Jesus Christ, there is great blessing and rejoicing. When that same path is rejected, there is inevitable pain. It is always a joy to see individuals surrendering fully to the Lordship of Jesus Christ, and conversely, there is great angst as we watch people rebel against God’s good purposes and suffer the consequences of their choices. But the message of the church, the message of the Gospel has not changed - and therefore our marching orders are clear!

There are two equal but opposite trends happening in front of us. The increasing secularity of our culture is beyond debate. From anti-religion laws being debated in Quebec, to the discussion of removing charitable status for churches in the federal budget, we live in a time where the Christian faith is clearly marginalized. That being said, we are also witnessing a resurgence (some would even call it revival) in the younger generation as young adults are returning to church in record numbers. If you’ve not read the UK Bible Society’s report called [“The Quiet Revival”](#) you should take a look. The short story is that there has been a 400% increase in the number of young adults showing up in Christian churches in the UK since 2021. Similar trends are happening here in North America and we give thanks for the 100’s of youth and young adults who are actively engaged in the life of Northview.

Meanwhile, I see a disturbing willingness for the conservative “right” in the evangelical church to cannibalize itself with internal debates, fractures, and name-calling. Specifically, there seems to be a trend toward an increasingly narrow definition of “orthodoxy” and a virulent trend in online conversations that tear down the church of Christ. May God forgive us if we have contributed to needless debates! If I could give one challenge in this area it would be a plea for more prayer for unity across the evangelical world, and less online trolling of those who differ with us on secondary theological issues. (Wow - this has become a sermon!)



### **When Will We See a Building Out Back?**

As with most of you, I am anxious to see the concrete and steel begin to rise from that giant hole out back here at Downes Road. Delays in the final building permits have been discouraging, but our contractor assures us that we are ready to press forward as soon as final permissions are granted by the city. Please pray with us that the paper work will soon clear city hall!

As we look to fund this historic project, I'm encouraged that giving to our operational budget has not suffered, even while we have raised over 50% of the needed capital for this building. That being said, we're still around 450 donors short of our target of 1800 people pledged and donated, so we have work yet to be done. Without putting a guilt trip on anyone, I would ask you to join me in prayer and in conversations among your friends. If you know people who have not yet given to this project, would you be courageous enough to ask why and encourage them to join us as we seek to build this facility debt free.

Let's all remind ourselves of the ultimate "why" behind this building. It is not to make a name for Northview, but to increase our capacity to make more disciples. Our city and our region is in desperate need of vibrant, theologically-grounded churches. This new facility will increase our capacity to train more leaders, plant more churches and send more workers out. Additionally, it will provide space for us to bring our friends who are far from God under the teaching of God's Word. Please pray with me that the Holy Spirit will stir our people to give generously.

### **By the Numbers**

At year-end it's always good to look at the "dashboard" and check the numbers. We are grateful for over 150 baptisms this past year, for the largest weekend attendance numbers in our history, and for the launch of our next campus in Chilliwack. We are grateful that God has sent amazing staff to lead our programs and ministries and equip the saints for ministry.

### **Thank You**

Karolyn and I rejoice in what God is doing here at Northview and count it a huge blessing to be one of the "shepherds" on this great team, for this season of our lives. We appreciate the many expressions of support and prayer that many of you have graciously given to us. We look forward with anticipation to what God has in store for the coming years here at Northview.

To God be the Glory!

**Respectfully submitted by Mark Burch, Lead Pastor**

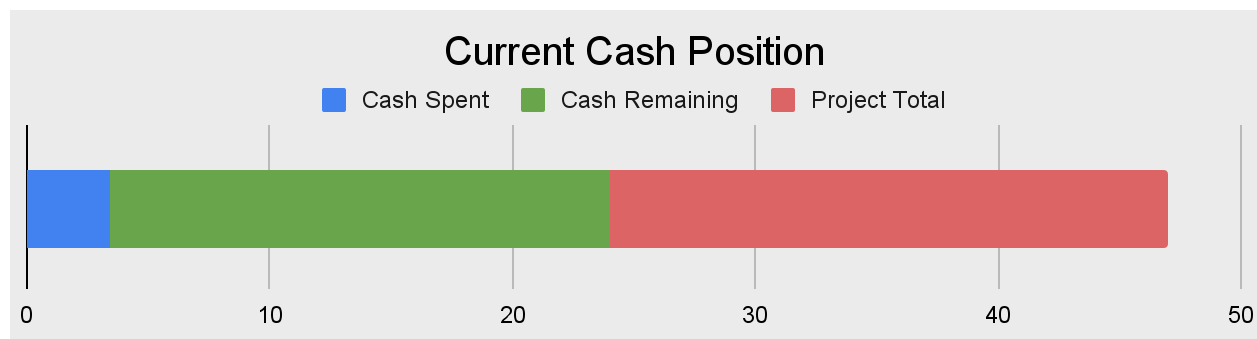


# ALL IN REPORT

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## Current Status of the Project

As you can see in the back field of Downes Road, we have a large hole with concrete forming already taking place. While we are early in our project, we are starting to see our fundraising cash being spent, with \$3.4m already paid toward the design/consulting fees and current project progress. We have around 50% of the project total raised and in hand - just under \$24m. While it's early stages, we feel we're still right in line with our budgeted total of \$47m as the total cost. Of that number, \$4.6m is the unallocated contingency provision in case any of our budgeted numbers were too low or if inflation/tariffs push any labour or material costs higher than we budgeted.

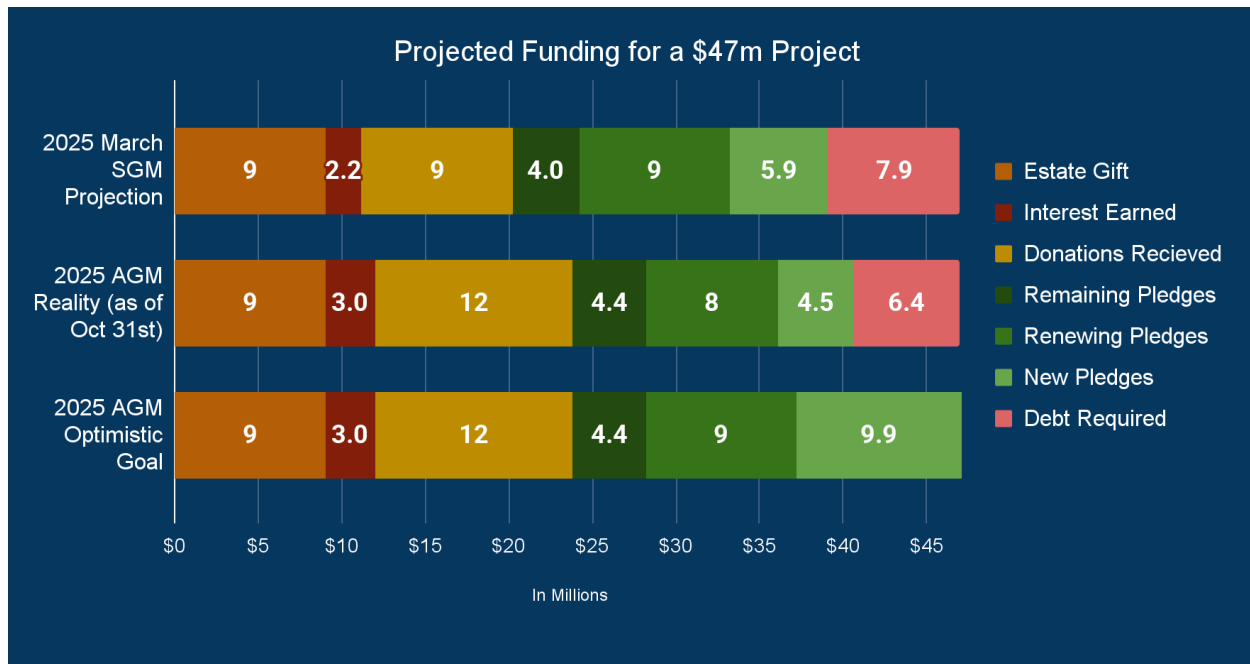


At the current spend rate, and a conservative projection on giving, we anticipate that our cash remaining will be spent by Fall of 2026, at which point, without an uptick in donations/pledges, we will need to acquire financing to complete the project.

## Fundraising Projection

Back at the Special General Meeting in March, we were trying to predict the future to determine how we'd pay for this project. I've included what we called the "reasonable projection" from the SGM graph, and compared it to today's reality and projections.

The SGM projection hoped that people who have already made commitments would recommit an additional pledge, adding another \$9m to our total, and we'd get more pledges over and above that of \$5.9m, only needing to borrow \$7.9m. This, of course, was a guess based on our ability to predict the future, which admittedly is not something many of us are very good at.



Today's reality is not far off. As we've held cash, we've generated some decent interest income, which is going against the inflationary increases. We have also had more pledges made, and more donations come in since the SGM in March - we're nearing \$24m in hand. Praise God!

We have \$4.4m in pledges today we're yet to receive, much of that being new pledges since our Phase 2 campaign launch in May.

The category titled **"renewing pledges"**, is a projected possible increase in donations under the assumption that most of those who have made a pledge in 2023, would renew a pledge after the 3 year commitment expired and would extend it for an additional 3 years. This has not been something that donors have committed to, but in anecdotal conversations, many donors have indicated that they would extend their pledge an additional 3 years, with a few suggesting they might not be able to make an additional pledge, but some suggesting they might not only extend a pledge, but possibly increase it.

The **"new pledges"** are our hopes that we have an additional 450 donors (totaling 1800 donors) give an average pledge of \$10,000 per donor. This has been our statistical average, and is the most uncertain of our projections. Based on these figures and the assumption that our project scope does not creep beyond \$47m, this would result in a debt total of \$6.4m that would be serviced after construction.

All these signs indicate a very positive message! We are trending in a very good direction when it comes to the campaign our people have given, and given en masse in sacrificial ways. However, we are not out of the woods. In the event all giving dries up and no further pledge is made toward *All In* beyond what we currently have in cash pledges, we would be required to obtain a debt of over \$18m



as of today. This is the worst-case scenario that our current efforts and next phase of the campaign are trying to avoid.

Please pray for this project, that all of it would be done to God's glory and the good of His church. Pray our people would continue to give sacrificially and this building would become the engine for ministry that we envision it being.

**Respectfully submitted by Jonathan Giesbrecht, Executive Pastor of Administration**



# DEVELOPMENT COMMITTEE REPORT

November 5, 2025

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It continues to be an exciting season for our Development Committee, with several major projects actively under construction and others in the planning stages. We are grateful for the opportunity to steward these initiatives in support of Northview's mission.

## **Downes Road – New Worship Centre Project**

We're thrilled to report that construction on the new Worship Centre is well underway—praise God!

Following our official groundbreaking in June, the team spent the summer preparing the site and re-routing existing services to accommodate the new facility. Significant progress has also been made on modifying the drainage pond at the rear of the property. Stormwater infiltration will now be fully managed underground, allowing the area to be leveled and repurposed for landscaping or, if needed, additional parking.

Our Construction Manager has mobilized to the site, with offices and a safety trailer now fully operational. The construction team is currently working on footings and formwork for the building foundations. In the coming months, we expect continued progress on underground plumbing, civil services, excavation, and concrete work.

**Projected Cost at Completion: \$47 million**

**Estimated Completion: Summer 2028**

## **Mission Campus – South Building Improvements**

Significant improvements are underway at the South Building on the Mission Campus.

Phase 1, focused on the basement level, is nearing completion. Ministries are expected to return to their spaces in the new year. This phase includes structural upgrades, construction of new classrooms, electrical, plumbing, HVAC improvements and updated architectural finishes (flooring and paint).

Phase 2, targeting the main level, is scheduled for completion in 2026, contingent on funding. Planned improvements include new washrooms, upgraded electrical systems, refreshed architectural finishes, and a new kitchenette in the lobby.

**Total Projected Cost at Completion: \$600,000**

**Estimated Completion: Summer 2026**



### **Additional Initiatives**

Beyond our major construction projects, the Development Committee is actively supporting several strategic initiatives:

- Preliminary planning for repurposing and renovating the existing Downes Road building once the new Worship Centre is complete.
- Exploring options for a permanent home for the Chilliwack campus.
- Supporting Northview's partners and church plants in their building and development efforts.
- Mapping the Fraser Valley to identify future opportunities for church planting and expansion.

**Respectfully Submitted by Dan Burslem (Chair), Bruce Styles, Dean Reddicopp, Jamie Gourley, Dave Baerg, Reuben Takenaka, Lisa Dahl, Kyle Nagtegaal, and Jonathan Giesbrecht (ex officio)**



## DISCERNMENT COMMITTEE REPORT

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The three main functions of our Discernment Committee this past year were to:

1. Develop a list of qualified individuals who could potentially join the COE over the next 1-3 years, with a particular focus on the 30-50 age demographic.
2. Re-discern if current elders should stay on the COE.
3. Work with Praxis leadership to build out their potential COE as they move towards independence.

In regard to the first item above, we have successfully transitioned two new elders, Jon Mulder and Craig van Herk onto the COE. We are mid way through the process of adding two more new elders by June, 2026.

In regard to the second item on the list, we have re-discerned that Graham Nickel and Jeff Gamache will be brought forward to the congregation to be affirmed to continue on the COE.

**MOTION 3:** Reaffirmation of Graham Nickel as Elder of Northview Community Church.

**MOTION 4:** Reaffirmation of Jeff Gamache as Elder of Northview Community Church.

In regard to the third item on this list, we have worked with Josh Dool, Lead Pastor at Praxis in Kelowna, to build out a three man COE that will help him lead that growing congregation as they head towards independence in 2026.

**Respectfully submitted by Jeff Gamache (Chair), Matt Yarema, Andrea Orr, Dan Hiebert, Ezra Okoti (ex officio), Graham Nickel, Jon Mulder, Lisa Toews and Darryl Kropp**



# GOVERNANCE COMMITTEE REPORT

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Throughout the year, the Governance Committee concentrated on strengthening Northview's foundational governance documents and processes. A significant initiative was the comprehensive review and update of the constitution and bylaws, with the Committee drawing on both TriCity Church and Northview precedents. This work aimed to ensure ongoing compliance and adaptability, especially in anticipation of potential changes to Canadian charitable status. You will find the proposed **updated constitution** on the next page. Note changes in section 2b that will be discussed at the AGM.

**MOTION 6:** That Membership accepts the revised Constitution as written.

Policy development and risk management were also on to the committee's agenda this past year. The Executive Limitations Policy was reviewed and prepared for board approval, reinforcing operational boundaries and accountability. The Committee initiated a new **risk management** process and template, with plans to begin implementation in the coming months. Additionally, the Committee addressed confidential records management, asking staff to research best practices and bring recommendations for next steps.

**Respectfully submitted by Darryl Kropp (Chair), Graham Nickel, Ken Driedger, Nathan Koetje, Eric Heath, Phil Routly, Craig van Herk, Jonathan Giesbrecht (ex officio), and Mark Burch (ex officio)**



**CONSTITUTION**  
of  
**NORTHVIEW COMMUNITY CHURCH**

1. The name of the Society is NORTHVIEW COMMUNITY CHURCH.
2. The purposes of the Society are:
  - a. Advancing the Christian faith by undertaking activities, ministry initiatives, ventures, and projects in pursuit of this purpose as are exclusively charitable at law, and in particular by:
    - i. Establishing and operating local Christian church(es) as members of The British Columbia Conference of Mennonite Brethren Churches ("**BCMB Conference**");
    - ii. Carrying out the mission of the church as established by Jesus Christ in Matthew 28:19-20; namely:
      1. to go and make disciples of all nations,
      2. baptizing them in the name of the Father and of the Son and of the Holy Spirit, and
      3. teaching them to observe all that He has commanded us;
    - iii. Supporting, financially and otherwise, the activities of the BCMB Conference.
    - iv. Engaging in and supporting local and foreign mission activities;
    - v. Owning, holding in trust, using, selling, conveying, mortgaging, leasing, renting or otherwise acquiring, disposing of, or using such property, real or chattel, as may be required or beneficial for the good of the Society or for the carrying out of such projects that will be decided upon and be approved by the Directors of the Society;
    - vi. Soliciting, collecting, receiving and acquiring contributions, gifts, legacies, bequests and endowments, consisting of money or property, whether real, personal or mixed; and
    - vii. Gifting funds to qualified donees under the Income Tax Act.



- b. Promoting Christian service and the common good of society by:
  - i. Providing Christian counselling and spiritual care to people in need;
  - ii. Relieving poverty;
  - iii. Promoting justice;
  - iv. Supporting vulnerable and disadvantaged persons; and
  - v. Other efforts beneficial to the community.
- c. Doing all such things as are incidental and ancillary to the attainment of the charitable purposes of the Society.



# PERSONNEL COMMITTEE REPORT

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The Personnel Committee (PC) has worked on the following projects this year:

- Reviewed and updated numerous sections of the Personnel Manual (in progress) including:
  - Grievance policy
  - Travel and expenses policy
  - Work from home policy
- Reviewed the results of the Employee Morale Survey.
- Reviewed and updated the Lead Pastor Job Description.
- Confirmed COLA adjustments for staff.
- Reviewed the new organization structure to confirm its effectiveness.
- Dealt with internal personnel matters as they arose.

## **Organizational Changes:**

Dave Faulker retired as Facility Assistant in December 2024 after 13 years on staff. We thank Dave for his dedicated service over the past many years.

Jon Pasuik elected to resign to pursue a pastoral opportunity. We thank Jon for his contributions to NCC in the East Abby Campus and Care Pastor roles. We pray God will continue to guide Jon as he serves in this new role.

Darren Koop has joined our staff as the Operations Director, adding a key position to our organization.

## **Significant Work Anniversaries:**

Celebrated 5 years on staff in 2025:

- Trent Erickson
- Riley Klimmer
- Michala Los
- Clement Ndizeye
- Dolly Oliech
- Jesse Schellenberg
- Joshua Scott
- Jennifer Wagner

Celebrated 10 years on staff in 2025:

- Diana Dyck
- Frank Sawatsky

Celebrated 15 years on staff in 2025:

- Bonny Wormald
- Dave Baerg
- Tim Buhler



Celebrated 20+ years on staff in 2025:

- Dan Sparrow
- Darcy Kuhn

The PC thanks Jim Bird for his contributions to the Committee over the past couple of years.

**Respectfully submitted by Stuart Carsience (Chair), Jeff Gamache, Matt Yarema, Craig van Herk, Val Bosch (ex officio), and Jonathan Giesbrecht (ex officio)**



# STEWARDSHIP COMMITTEE REPORT

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This report consists of a review of the Financial Statements for the year ending June 30, 2025, as reviewed and presented by KPMG and the financial update to September 2025, quarter 1 of the current fiscal year. At the meeting the October financials will be discussed providing an additional month of operating results for the 2025/26 financial year.

## **Financial Statements (for the year ending June 30, 2025)**

On Friday, October 17, 2025, KPMG led a discussion of these statements with some members of the Stewardship Committee, the Director of Finance of Northview, and the Executive Pastor of Northview. The results of that discussion did not change any of the values in the statements but did change some of the notes and the last schedule.

Prior to the meeting the KPMG manager privately indicated to the Stewardship Chair that nothing came to the attention of the review team that warranted any further investigation. This is consistent with previous reviews and we are grateful to the Lord for the staff Northview employs.

The Council of Elders reviewed these statements and accepted them to be presented to the membership for acceptance. If the membership finds these Financial Statements acceptable, the Council of Elders will then approve them as the final statements for the year ending June 30, 2025.

In summary, Northview ended the year with a surplus, recovered payment with respect to a loan made to TriCity Church, and ended the year with \$25.7 million in cash and term deposits.

## **Statement of Financial Position (Balance Sheet, pg. 1)**

At the end of June 2025 cash increased almost \$500,000 over the previous year but the real story is the increase in investments (term deposits – see Note 4 for listing) ended at \$23.0 million, up \$4.7 million from the previous year primarily due to the *All In* campaign.

The mortgage that TriCity held with us that was at \$1.3 million in 2024 was extinguished fully by TriCity Church during the year.

The increase in tangible assets of \$1.0 million is a result of the following:

- The \$1.55 million listed for building reflects additional planning and early construction costs incurred by year-end.
- Roughly \$680,000 of capital assets have been amortized and are no longer part of our tangible assets.
- We've received a donated low-income condo unit valued at \$328,000. Currently, that unit is being rented to a low-income qualified family.
- The expense of design fees relates to the original building plan. A total of \$500,000 was spent on those original plans. Roughly 40% of that work was used in the current design. This required the removal of the balance, \$300,000, from the tangible assets.



Within Net Assets there is \$12.6 million that has been internally restricted. Note 13 (page 14 of the Statements) partially shown below is made up these balances:

	2025
<b>Building</b>	<b>\$ 11,634,396</b>
<b>Church planting</b>	<b>550,000</b>
<b>Praxis Church</b>	<b>437,268</b>
	<b>\$ 12,621,664</b>

As per COE direction the interest revenue for the year was apportioned between the Building and Church Planting internally restricted amounts.

Although the value cannot be clearly seen, the total giving to the new building stood at \$9.9 million as of June 30, 2025. This amount is exclusive of the pledge value of \$9.8 million and the internally restricted value of \$11.6 million. Please see the *All In* report within this AGM package for further details.

**Statement of Earnings (Income Statement, pg. 2)**

Giving for the year hit \$11.25 million with Praxis Church giving reaching \$947,000 and the balance, \$10.3 million coming from the four campuses (\$65,000 more than the budget).

A number that we don't normally present is the revenues associated with the departmental ministries. A total of \$1.65 million was "earned" with Praxis accounting for \$51K. Normally these non-giving values are netted in the Departmental Expense lines and are shown that way in the attached quarterly report. Last year department revenues were \$220K less. This value reflects fees and costs charged to participants of the ministries.

Interest income was \$1.12 million, up a little from the \$985K from last year. That value shows up in the total of Net Assets, Balance Sheet, as internally restricted to Building and Church Planting.

Our architect confirmed that 40% of the old design work done between 2017-2020 was incorporated in the new work. As a result, \$300K of the earlier design work was expensed in these financial statements as opposed to being capitalized and written down over the life of the asset, the new building. That immediate charge is found in the departmental value of \$12.2 million and specially found on the Schedule (page 16) on the line labelled Facilities with an expense value of \$957,000, \$269,000 more than last year's value of \$688,000.

Northview ended the 2024/25 fiscal year with a \$1.26 million surplus that included Praxis's \$33,000 surplus and the \$1.12 million of interest income.



Even with the immediate write-off of 60% of the original plan's cost, the Church ended the year in a positive position.

Praise the Lord for the generosity of the saints who call Northview their church and contributed during the 2024/25 fiscal year.

**MOTION 5:** That Membership accepts the Draft Financial Statements for the year ending June 30, 2025.

### 1st Quarter Financial Statements

Northview ended the first quarter of 2025/26 (September 30, 2025) with a \$119K loss as compared to a loss of \$64K last year at this time.

This result consisted of:

- Northview giving of \$2.2 million.
- Expenses of \$2.5 million, up \$283,000 from last year.
- Interest Income of \$239,000.
- A write down of \$132,000, the undepreciated value of the shop when it was removed from operations.
- Praxis's giving of \$249,000, up \$82,000 from last year, created a surplus of \$45,000 for Q1.

Giving by site is presented below:

### Giving Summary For the 3 Months Ending September 30, 2025

	<b>Actual to Sep 2025</b>	<b>Budget to Sep 2025</b>	<b>Over/(Under)</b>	<b>Below Budget</b>	<b>Actual to Sep 2024</b>	<b>Over/(Under)</b>	<b>Above Prior Year</b>
Downes Road	1,591,308	2,000,000	(408,692)	-20%	1,570,752	20,556	1.3%
Mission	243,770	255,000	(11,230)	-4%	160,224	83,546	52.1%
Chilliwack	49,441	170,000	(120,559)	-71%	0	49,441	
East Abbotsford	275,948	347,500	(71,552)	-21%	307,760	(31,813)	-10.3%
Central Abbotsford	79,075	102,500	(23,425)	-23%	95,253	(16,179)	-17.0%
	<u>\$2,239,542</u>	<u>\$2,875,000</u>	<u>-\$635,458</u>	<u>-22%</u>	<u>\$2,133,990</u>	<u>\$105,552</u>	<u>4.9%</u>

Overall giving is up \$106,000 more than last year. Chilliwack's giving has no comparator, and it is believed that a lot of the drop in giving at other Abbotsford locations reflects attendance at this new site.



If we experience the same giving pattern as last year, we could anticipate a giving total of about \$11.0 million against our target of \$11.5 million.

Mission campus spending appears to be over budget. Mission had generated a surplus over expenses last year to go toward their renovation project, but the expenses for that project are only hitting their financial statements this year. As Mission continues to exceed their budgeted giving target, they will complete the funding of phase 1 of their renovation (approx. \$400k) and, once funds have been raised, will enter phase 2 of their renovation (a remaining \$200k approx.). Mission currently has allocated almost \$350k toward this renovation, and are nearing completion of phase 1 work.

In summary, we are in good financial shape, even for an organization in the start of a significant building project. There is some concern that we may not reach our budgeted giving values although this concern is based on just 3 months of operations.

**Respectfully submitted by Bruce Belsher, Stewardship Committee Chair, Luke Unrau, Brad Fleming, Clement Wee, Jeff Friesen, Kevin Peters, Matt Yarema, Ruth Ross (ex-officio), Jonathan Giesbrecht (ex-officio)**



**Northview Community Church**  
**Consolidated Balance Sheet**  
**As at September 30, 2025**

	Current Month 30-Sep-2025	Opening Balance 30-Jun-2025	YTD Increase (Decrease)
<b>Assets</b>			
<b>Current Assets</b>			
Cash	\$3,203,167	\$2,685,904	517,263
Short Term Investments + Accrued Interest	23,513,893	23,846,631	(332,739)
Accounts Receivable	28,118	22,653	5,465
Prepays	208,520	133,489	75,031
<b>Total Current Assets</b>	<b>26,953,698</b>	<b>26,688,678</b>	<b>265,020</b>
<b>Mortgage Receivable - TriCity</b>			<b>0</b>
<b>Total Long-Term Assets</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Fixed Assets</b>			
Land, Building, Equipment, Vehicles	19,044,627	19,136,670	(92,044)
Downes Road Building Project	3,186,119	2,202,564	983,555
Cyrus Centre	829,581	820,361	9,220
Accumulated Depreciation	(10,200,566)	(10,182,785)	(17,781)
Central Abbotsford Equipment	147,425	147,425	0
Central Abbotsford Accumulated Depreciation	(91,426)	(88,576)	(2,850)
Chilliwack Equipment	37,830	22,778	15,052
NVM Land, Building, Equipment	6,669,921	6,669,921	0
NVM Accumulated Depreciation	(2,402,641)	(2,360,641)	(42,000)
East Equipment	299,121	299,121	0
East Accumulated Depreciation	(257,644)	(255,004)	(2,640)
<b>Net Fixed Assets</b>	<b>17,260,638</b>	<b>16,410,695</b>	<b>849,942</b>
<b>Total Assets</b>	<b>\$44,214,336</b>	<b>\$43,099,374</b>	<b>1,114,962</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts Payable and Accruals	\$929,181	\$768,436	160,745
Accrued Payroll Costs	31,627	57,086	(25,459)
Specific Ministry Contributions	265,019	325,215	(60,196)
Building Fund - Downes (2019)	8,495,975	8,290,155	205,819
Building Fund - Praxis	97,673	96,135	1,538
Care Fund Contributions	434,679	432,355	2,324
<b>Total Current Liabilities</b>	<b>10,254,153</b>	<b>9,969,382</b>	<b>284,771</b>
<b>Non-Current Liabilities</b>			
Advance from Multiply	1,000,000	1,000,000	0
<b>Total Liabilities</b>	<b>11,254,153</b>	<b>10,969,382</b>	<b>284,771</b>
<b>Deferred Contributions</b>	<b>6,237,232</b>	<b>5,287,778</b>	<b>949,455</b>
<b>Net Assets</b>			
Inv. in Property, bldgs and eqpt	10,023,405	10,122,916	(99,512)
Internally Restricted - Building & Church Plants	12,905,527	12,621,662	283,865
Unrestricted	3,794,018	4,097,636	(303,618)
<b>Total Net Assets</b>	<b>26,722,950</b>	<b>26,842,214</b>	<b>(119,264)</b>
<b>Total Liabilities and Net Assets</b>	<b>\$44,214,336</b>	<b>\$43,099,373</b>	<b>1,114,962</b>



## Northview Community Church

### Statement of Operations

For the 3 Months Ending September 30, 2025

	Annual Budget	Actual YTD	Budget YTD	% of Budget YTD	Actual Last YTD
<b>Income</b>					
General Contributions	\$11,500,000	\$2,239,542	\$2,875,000	78%	\$2,133,990
Miscellaneous income	0	3,011	0	NA	2,808
<b>Total Income</b>	<b>11,500,000</b>	<b>2,242,553</b>	<b>2,875,000</b>	<b>78%</b>	<b>2,136,798</b>
<b>Expenses</b>					
<b>PERSONNEL</b>	<b>5,749,000</b>	<b>1,391,028</b>	<b>1,437,250</b>	<b>97%</b>	<b>1,177,042</b>
Administration	528,000	116,133	132,000	88%	72,824
COE / Leadership Group	39,001	6,824	9,750	70%	5,338
Building and Facility	1,187,000	227,596	296,750	77%	259,512
<b>ALL OPERATIONS SUBTOTAL</b>	<b>1,754,001</b>	<b>350,553</b>	<b>438,500</b>	<b>80%</b>	<b>337,674</b>
Adult Ministries	85,000	(4,270)	21,250	-20%	(1,628)
Care and Community Groups	33,000	1,965	8,250	24%	1,037
Family Ministries	226,000	8,468	56,500	15%	68,964
Abbotsford Weekend Ministries	475,000	84,824	118,750	71%	104,947
Chilliwack Campus	509,000	82,519	127,250	65%	0
Mission Campus	504,000	257,174	126,000	204%	79,813
<b>MINISTRY SUBTOTAL</b>	<b>1,832,000</b>	<b>430,681</b>	<b>458,000</b>	<b>94%</b>	<b>253,133</b>
Missions & Outreach	903,000	98,863	225,750	44%	189,232
Leadership Development	350,000	80,843	87,500	92%	69,047
Outside Support	388,999	95,794	97,250	99%	88,400
Church Planting	523,000	65,843	130,750	50%	116,091
<b>MULTIPLICATION SUBTOTAL</b>	<b>2,164,999</b>	<b>341,343</b>	<b>541,250</b>	<b>63%</b>	<b>462,770</b>
<b>Total Expenses</b>	<b>11,500,000</b>	<b>2,513,604</b>	<b>2,875,000</b>	<b>87%</b>	<b>2,230,618</b>
<b>Northview Surplus (Deficit)</b>	<b>0</b>	<b>(271,051)</b>	<b>0</b>		<b>(93,820)</b>
Spending from Internally Restricted					(200,000)
Interest Income - Internally Restricted	400,000	239,112	100,000	239%	274,024
Loss on Demolition of Shop		(132,079)			0
Facade Renovation spending (refund)		0			5,000
<b>Net Surplus (Deficit)</b>	<b>400,000</b>	<b>(164,018)</b>	<b>100,000</b>		<b>(14,797)</b>
Praxis Income	1,357,900	248,689	339,475	73%	166,476
Praxis Expense	(1,357,900)	(203,936)	(339,475)	60%	(216,115)
<b>Praxis Surplus (Deficit)</b>	<b>0</b>	<b>44,753</b>	<b>0</b>		<b>(49,639)</b>
<b>Consolidated Surplus (Deficit)</b>	<b>\$400,000</b>	<b>-\$119,265</b>	<b>\$100,000</b>		<b>-\$64,436</b>



## MOTIONS

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- MOTION 1:** That the Minutes of the Special General Meeting on March 11, 2025, be accepted as written.
- MOTION 2:** That the Minutes of the Congregational Meeting on June 24 , 2025, be accepted as written.
- MOTION 3:** Reaffirmation of Graham Nickel as Elder of Northview Community Church.
- MOTION 4:** Reaffirmation of Jeff Gamache as Elder of Northview Community Church.
- MOTION 5:** That Membership accepts the Draft Financial Statements for the year ending June 30, 2025.
- MOTION 6:** That Membership accepts the revised Constitution as written.

**DRAFT** Financial Statements of

**NORTHVIEW COMMUNITY CHURCH**

And Independent Practitioner's Review Engagement Report  
thereon

Year ended June 30, 2025

## **INDEPENDENT PRACTITIONER'S REVIEW ENGAGEMENT REPORT**

To the Stewardship Committee of Northview Community Church

We have reviewed the accompanying financial statements of Northview Community Church, which comprise the statement of financial position as at June 30, 2025, the statement of operations, statement of changes in net assets and statement of cash flows for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Practitioner's Responsibility*

Our responsibility is to express a conclusion on the accompanying financial statements based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on these financial statements.

*Basis for Qualified Conclusion*

In common with many not-for-profit organizations, Northview Community Church derives revenue from donations, the completeness of which is not susceptible to us obtaining evidence we considered necessary for the purpose of the review. Accordingly, the evidence obtained over these revenues was limited to the amounts recorded in the records of Northview Community Church. Therefore we were not able to determine whether, as at and for the years ended June 30, 2025 and June 30, 2024, any adjustments might be necessary to revenue and excess of revenue over expenses reported in the statements of operations, statements of changes in net assets and statements of cash flows, and current assets and net assets reported in the statements of financial position. This caused us to qualify our review conclusion on the financial statements as at and for the year ended June 30, 2025.

*Conclusion*

Based on our review, except for the effect of the matter described in the Basis for Qualified Conclusion paragraph, nothing has come to our attention that causes us to believe that the financial statements do not present fairly, in all material respects, the financial position of Northview Community Church as at June 30, 2025, and its results of operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

***DRAFT***

Chartered Professional Accountants

Abbotsford, Canada

November 25, 2025

# NORTHVIEW COMMUNITY CHURCH

Statement of Financial Position

**DRAFT**

June 30, 2025, with comparative information for 2024

	2025	2024
<b>Assets</b>		
Current assets:		
Cash (note 3)	\$ 2,731,692	\$ 2,264,819
Accounts receivable	721,412	565,357
Prepaid expenses	123,883	131,250
Inventories	9,607	10,692
Building term deposit (note 2)	184,488	-
Investments (notes 3 and 4)	23,017,739	18,295,953
Mortgage receivable (note 5)	-	1,283,766
	<u>26,788,821</u>	<u>22,551,837</u>
Tangible capital assets (note 6)	16,410,696	15,385,954
	<u>\$ 43,199,517</u>	<u>\$ 37,937,791</u>

## Liabilities and Net Assets

Current liabilities:		
Accounts payable and accrued liabilities (note 8)	\$ 925,660	\$ 385,954
Deferred operating contributions (note 7(a))	757,570	875,706
Deferred contributions - Building Funds (note 7(b))	8,386,291	6,255,371
	<u>10,069,521</u>	<u>7,517,031</u>
Advance from Multiply (note 9)	1,000,000	1,000,000
Deferred capital contributions (note 7(c))	5,287,778	3,841,160
Net assets:		
Unrestricted	4,097,636	3,369,626
Internally restricted (note 13)	12,621,664	11,665,180
Invested in tangible capital assets (note 10)	10,122,918	10,544,794
	<u>26,842,218</u>	<u>25,579,600</u>
Commitments (note 12)		
	<u>\$ 43,199,517</u>	<u>\$ 37,937,791</u>

See accompanying notes to financial statements.

On behalf of the Council of Elders:

\_\_\_\_\_ Member \_\_\_\_\_ Member

# NORTHVIEW COMMUNITY CHURCH

Statement of Earnings

**DRAFT**

Year ended June 30, 2025, with comparative information for 2024

	2025	2024
Revenue:		
General contributions	\$ 11,250,386	\$ 10,118,073
Departmental (Schedule)	1,652,845	1,432,830
Interest income	1,123,167	985,426
	<u>14,026,398</u>	<u>12,536,329</u>
General and administrative expenses:		
Departmental (Schedule)	<u>12,201,069</u>	<u>10,821,978</u>
Excess of revenue over expenses before the undernoted items	1,825,329	1,714,351
Other income (expenses):		
Amortization of deferred capital contributions (note 7(c))	127,187	132,470
Loss on disposal of tangible capital assets	(13,516)	(2,352)
Amortization of tangible capital assets	<u>(676,382)</u>	<u>(777,951)</u>
	<u>(562,711)</u>	<u>(647,833)</u>
Excess of revenue over expenses	<u>\$ 1,262,618</u>	<u>\$ 1,066,518</u>

See accompanying notes to financial statements.

# NORTHVIEW COMMUNITY CHURCH

## Statement of Changes in Net Assets

### **DRAFT**

Year ended June 30, 2025, with comparative information for 2024

	Invested in tangible capital assets (note 10)	Internally restricted	Unrestricted	Total 2025	Total 2024
Balance, beginning of year	\$ 10,544,794	\$ 11,665,180	\$ 3,369,626	\$ 25,579,600	\$ 24,513,082
Excess (deficiency) of revenue over expenses (note 10(b))	(549,195)	(166,683)	1,978,496	1,262,618	1,066,518
Net change in investment in tangible capital assets (note 10(b))	127,319	-	(127,319)	-	-
Interfund transfer	-	1,123,167	(1,123,167)	-	-
Balance, end of year	\$ 10,122,918	\$ 12,621,664	\$ 4,097,636	\$ 26,842,218	\$ 25,579,600

See accompanying notes to financial statements.

# NORTHVIEW COMMUNITY CHURCH

Statement of Cash Flows

**DRAFT**

Year ended June 30, 2025, with comparative information for 2024

	2025	2024
Cash provided by (used in):		
Operations:		
Excess of revenue over expenses	\$ 1,262,618	\$ 1,066,518
Items not involving cash:		
Amortization of tangible capital assets	676,382	777,951
Amortization of deferred capital contributions	(127,187)	(132,470)
Change in fair market value of investment	3,214	40
Loss on disposal of tangible capital assets	13,516	2,352
Expense of previously capitalized design fees	301,190	-
	<u>2,129,733</u>	<u>1,714,391</u>
Changes in non-cash operating working capital:		
Accounts receivable	(156,055)	(103,805)
Prepaid expenses	7,367	(69,724)
Inventories	1,085	(10,692)
Building term deposit	(184,488)	-
Accounts payable and accrued liabilities	539,705	121,624
Deferred contributions	(118,136)	365,443
Deferred contributions - Building Funds	3,376,723	2,885,267
	<u>5,595,934</u>	<u>4,902,504</u>
Financing:		
Deferred capital contributions received	328,001	-
Decrease in mortgage receivable	1,283,766	21,827
	<u>1,611,767</u>	<u>21,827</u>
Investing:		
Purchase of investment	(20,500,000)	(13,275,000)
Purchase of tangible capital assets	(2,016,278)	(498,103)
Proceeds on disposal of tangible capital assets	450	9,251
Proceeds on maturity of investments	15,775,000	9,000,000
	<u>(6,740,828)</u>	<u>(4,763,852)</u>
Increase in cash	466,873	160,479
Cash, beginning of year	2,264,819	2,104,340
Cash, end of year	<u>\$ 2,731,692</u>	<u>\$ 2,264,819</u>
Non-cash transactions:		
Amounts transferred from Deferred Contributions - Building Funds to Deferred capital contributions (note 7(b))	\$ (1,245,803)	\$ (422,426)

See accompanying notes to financial statements.

# NORTHVIEW COMMUNITY CHURCH

Notes to Financial Statements

**DRAFT**

Year ended June 30, 2025

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## **Nature of operations:**

Northview Community Church (the "Organization") is incorporated under the Societies Act (British Columbia), and is a member of the B.C. Conference of Mennonite Brethren Churches. The Church is a registered charity under the Income Tax Act and accordingly is exempt from income taxes, provided certain requirements of the Income Tax Act are met.

## **1. Significant accounting policies:**

### (a) Basis of presentation:

These financial statements have been prepared by management in accordance with Canadian accounting standards for not-for-profit organizations.

### (b) Revenue recognition:

The Church follows the deferral method of accounting. This method recognizes unrestricted contributions as revenue when received and externally restricted contributions as revenue in the year in which the related expenses are recognized. Contributions restricted for the purchase of tangible capital assets and the fair value of contributed tangible capital assets are deferred and amortized into revenue at a rate corresponding with the amortization rate for the related tangible capital assets.

Department income is recognized as revenue in the year in which the related expenses are recognized.

Gifts-in-kind received by the Church are recorded in the financial statements at their fair market value, when it can be reasonably determined. Services contributed are not recognized in the financial statements.

Pledges are not recognized until received.

Interest income is recognized as revenue when earned.

Volunteers contribute a significant amount of time each year to assist the Church in carrying out its programs and services. Because of the difficulty in determining fair market values, contributed services and volunteer hours are not recognized in these financial statements.

# NORTHVIEW COMMUNITY CHURCH

Notes to Financial Statements (continued)

**DRAFT**

Year ended June 30, 2025

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## 1. Significant accounting policies (continued):

### (c) Tangible capital assets:

Tangible capital assets are stated at cost, less accumulated amortization. Amortization is provided using the following methods and annual rates:

Asset	Basis	Rate
Buildings	Declining balance	4%
Equipment and furniture, acquired before June 30, 2020	Declining balance	10% to 30%
Equipment and furniture, acquired after June 30, 2020	Straight-line	3-10 years

The new Worship Centre under development is not amortized until it is available for productive use.

Tangible capital assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable and exceeds its fair value.

### (d) Use of estimates:

The preparation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the year. Actual results could differ from those estimates.

### (e) Financial instruments:

Financial instruments are recorded at fair value on initial recognition. Freestanding derivative instruments that are not in a qualifying hedging relationship and equity instruments that are quoted in an active market are subsequently measured at fair value. All other financial instruments are subsequently recorded at cost or amortized cost, unless management has elected to carry the instruments at fair value. The Organization has not elected to carry any such financial instruments at fair value.

Transaction costs incurred on the acquisition of financial instruments measured subsequently at fair value are expensed as incurred. All other financial instruments are adjusted by transaction costs incurred on acquisition and financing costs, which are amortized using the straight-line method.

# NORTHVIEW COMMUNITY CHURCH

Notes to Financial Statements (continued)

**DRAFT**

Year ended June 30, 2025

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## 1. Significant accounting policies (continued):

### (e) Financial instruments (continued):

Financial assets are assessed for impairment on an annual basis at the end of the fiscal year if there are indicators of impairment. If there is an indicator of impairment, the Organization determines if there is a significant adverse change in the expected amount or timing of future cash flows from the financial asset. If there is a significant adverse change in the expected cash flows, the carrying value of the financial asset is reduced to the highest of the present value of the expected cash flows, the amount that could be realized from selling the financial asset or the amount the Organization expects to realize by exercising its right to any collateral. If events and circumstances reverse in a future year, an impairment loss will be reversed to the extent of the improvement, not exceeding the initial carrying value.

## 2. Building term deposit:

The Church has a contingent liability letter of guarantee of \$184,488 to the City of Abbotsford. These funds have been invested in a building term deposit of which the term deposit bears interest at 2.9% per annum maturing on April 7, 2026.

## 3. Restrictions on cash and investments:

The Church has commitments to disburse funds as specified by donors or internally restricted by the Board. These funds have not been segregated from the general cash of \$2,731,692 (2024 - \$2,264,819) or investments of \$23,017,739 (2024 - \$18,295,953) and consist of the following:

	2025	2024
Deferred operating contributions	\$ 757,570	\$ 875,706
Deferred contributions - Building Funds	7,988,966	6,192,708
Deferred contributions - Building Funds Praxis	96,135	62,663
Internally restricted (note 13)	12,621,664	11,665,180
	<b>\$ 21,464,335</b>	<b>\$ 18,796,257</b>

# NORTHVIEW COMMUNITY CHURCH

Notes to Financial Statements (continued)

**DRAFT**

Year ended June 30, 2025

## 4. Investments:

	2025	2024
Mutual funds (a)	\$ 17,739	\$ 20,953
Term deposit maturing July 8, 2025 accruing interest at 5.3% per annum	3,500,000	-
Term deposit maturing July 24, 2025 accruing interest at 5.10% per annum	3,000,000	-
Term deposit maturing February 26, 2026 accruing interest at 4.8% per annum	3,000,000	-
Term deposit maturing August 22, 2025 accruing interest at 5.75% per annum	2,500,000	2,500,000
Term deposit maturing January 9, 2026 accruing interest at 3.7% per annum	2,500,000	-
Term deposit maturing December 23, 2025 accruing interest at 4.0% per annum	2,000,000	-
Term deposit maturing May 30, 2026 accruing interest at 3.4% per annum	2,000,000	-
Term deposit maturing June 12, 2026 accruing interest at 3.4% per annum	1,500,000	-
Term deposit maturing May 20, 2026 accruing interest at 3.4% per annum	1,000,000	-
Term deposit maturing November 13, 2025 accruing interest at 4.2% per annum	1,000,000	-
Term deposit maturing June 10, 2026 accruing interest at 4.0% per annum	500,000	-
Term deposit maturing December 23, 2025 accruing interest at 3.5% per annum	500,000	-
Term deposit	-	5,275,000
Term deposit	-	3,000,000
Term deposit	-	2,000,000
Term deposit	-	2,000,000
Term deposit	-	1,500,000
Term deposit	-	1,000,000
Term deposit	-	1,000,000
	<b>\$ 23,017,739</b>	<b>\$ 18,295,953</b>

(a) In 2015, the Church received a short-term investment donation. The Church has committed to dispose of 8% of the investment per year and disburse the proceeds as specified by the donor.

# NORTHVIEW COMMUNITY CHURCH

Notes to Financial Statements (continued)

**DRAFT**

Year ended June 30, 2025

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## 5. Mortgage receivable:

In 2023, the Church sold the TriCity land and building to TriCity Church in exchange for a mortgage valued at \$1,313,220. The mortgage receivable bears interest at 5.5% per annum. On May 16, 2025, the full amount of the mortgage was repaid by TriCity.

## 6. Tangible capital assets:

			2025	2024
	Cost	Accumulated amortization	Net book value	Net book value
Land	\$ 2,423,348	\$ -	\$ 2,423,348	\$ 2,423,348
Buildings	20,670,573	9,872,873	10,797,700	11,259,265
New worship centre under development	2,202,564	-	2,202,564	956,760
Equipment and furniture	4,002,355	3,015,271	987,084	746,581
	<b>\$ 29,298,840</b>	<b>\$ 12,888,144</b>	<b>\$ 16,410,696</b>	<b>\$ 15,385,954</b>

# NORTHVIEW COMMUNITY CHURCH

Notes to Financial Statements (continued)

**DRAFT**

Year ended June 30, 2025

## 7. Deferred contributions:

(a) Deferred operating contributions:

Deferred operating contributions are donations received which are restricted by the donor for designated purposes and unspent at year-end. When the Church uses the funds for the designated purpose the contributions are recognized as revenue.

	2025	2024
Adult Short-term Mission	\$ 37,910	\$ 62,954
Care Fund	397,129	86,127
Children's Ministry	1,499	118
Church Planting	100,000	-
Local Outreach	-	230
Missions Offerings	44,380	140,880
PASS Fund	18,076	-
Praxis Care Fund	35,226	32,027
Praxis Short Term Missions	16,249	-
Real estate acquisition	39,500	490,000
Syrian Refugee	15,000	15,000
Word of Life	17,739	20,953
Youth Missions trip	34,862	27,418
	<u>\$ 757,570</u>	<u>\$ 875,707</u>
Balance, beginning of year	\$ 875,706	\$ 510,263
Deferred contributions received	1,040,458	1,185,955
Amounts recognized in statement of operations	(1,158,594)	(820,512)
	<u>\$ 757,570</u>	<u>\$ 875,706</u>

# NORTHVIEW COMMUNITY CHURCH

Notes to Financial Statements (continued)

**DRAFT**

Year ended June 30, 2025

## 7. Deferred contributions (continued):

### (b) Deferred contributions - Building Funds

The deferred contributions for Building Funds represent unspent funds from the capital campaign to build a new Worship Centre at the Downes Road campus in Abbotsford, B.C. and for Praxis.

	2025	2024
Balance, beginning of year	\$ 6,255,371	\$ 3,792,530
Deferred contributions received	3,376,723	2,885,267
Amounts transferred to deferred capital contributions	(1,245,803)	(422,426)
Balance, end of year	\$ 8,386,291	\$ 6,255,371

The \$8,386,291 (2024 - \$6,192,708) includes deferred contributions related to the Downes Road campus of \$8,290,156 (2024 - \$6,192,708) and related to Praxis Church development of \$96,135 (2024 - \$62,663).

As at June 30, 2025, the Church had also raised approximately \$4.5 million in pledged contributions for the development of the new Worship Centre. Pledges have not been included in the financial statements as the amounts have not been received.

### (c) Deferred capital contributions:

Deferred capital contributions represent the unamortized amount of contributions received for the purchase of tangible capital assets. The amortization of deferred capital contributions is recorded as revenue in the statement of operations.

	2025	2024
Balance, beginning of year	\$ 3,841,160	\$ 3,551,204
Deferred capital contributions received	328,001	-
Amounts amortized to revenue	(127,187)	(132,470)
Amounts transferred from deferred contributions - Building Funds	1,245,803	422,426
Balance, end of year	\$ 5,287,777	\$ 3,841,160

# NORTHVIEW COMMUNITY CHURCH

Notes to Financial Statements (continued)

***DRAFT***

Year ended June 30, 2025

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## **8. Accounts payable and accrued liabilities:**

Included in accounts payable and accrued liabilities are government remittances payable of \$25,486 (2024 - \$17,805) which include amounts payable for payroll related taxes.

## **9. Advance from Multiply (formerly MB Mission):**

In 2012, the Church entered into a contract with Multiply, in which the Church will provide rental space for Multiply for 10 years, with the option of four 10 year renewal periods, in exchange for construction funds. As part of the terms of the contract, the funds are repayable in full upon cancellation or expiry of lease agreement. In 2023, Multiply exercised its option to extend the lease with Northview for an additional 10 years.

# NORTHVIEW COMMUNITY CHURCH

Notes to Financial Statements (continued)

**DRAFT**

Year ended June 30, 2025

## 10. Invested in tangible capital assets:

(a) Invested in tangible capital assets is calculated as follows:

	2025	2024
Tangible capital assets - net book value	\$ 16,410,696	\$ 15,385,954
Amounts financed by:		
Deferred capital contributions	(5,287,778)	(3,841,160)
Advance from Multiply	(1,000,000)	(1,000,000)
	<u>\$ 10,122,918</u>	<u>\$ 10,544,794</u>

(b) Change in invested in tangible capital assets is calculated as follows:

	2025	2024
Deficiency of revenue over expenses:		
Amortization of deferred capital contributions	\$ 127,187	\$ 132,470
Amortization of tangible capital assets	(676,382)	(777,951)
	<u>\$ (549,195)</u>	<u>\$ (645,481)</u>

	2025	2024
Net change in invested in tangible capital assets:		
Purchase of tangible capital assets	\$ 2,016,278	\$ 498,103
Funded by deferred capital contributions	(1,874,993)	(422,426)
Disposition of tangible capital assets	(13,966)	(11,603)
	<u>\$ 127,319</u>	<u>\$ 64,074</u>

# NORTHVIEW COMMUNITY CHURCH

Notes to Financial Statements (continued)

**DRAFT**

Year ended June 30, 2025

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## 11. Director, employee and contractor compensation:

For the fiscal year ending June 30, 2025, the Church had 22 (2024 - 18) employees whose total remuneration exceeded \$75,000. The total remuneration for these employees was \$2,129,491 (2024 - \$1,765,841).

## 12. Commitments:

The Church leases equipment under long-term operating leases that expire in December 2025 and May 2026 and leases its premise from third parties under long-term operating leases that expire in August 2025, October 2026 and December 2031.

The aggregate minimum annual payments under these operating leases are as follows:

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2026	\$	291,801
2027		117,594
2028		97,800
2029		69,300
2030		65,100
Thereafter		100,800
	\$	742,395

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## 13. Internally restricted:

The below internally restricted funds are not available for other use, other than by approval of the Board.

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	2025
Building	\$ 11,634,396
Church planting	550,000
Praxis Church	437,268
	\$ 12,621,664

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Interest earned on investments is included in the internally restricted building fund.

# NORTHVIEW COMMUNITY CHURCH

Notes to Financial Statements (continued)

**DRAFT**

Year ended June 30, 2025

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## 14. Comparative amounts:

Certain comparative amounts have been reclassified from those previously presented to conform to the presentation of the 2025 financial statements.

## 15. Financial risks:

### (a) Liquidity risk:

Liquidity risk is the risk that the Church will be unable to fulfill its obligations on a timely basis or at a reasonable cost. The Church manages its liquidity risk by monitoring its operating requirements. The Church prepares budget and cash forecasts to ensure it has sufficient funds to fulfill its obligations.

### (b) Credit risk:

Credit risk refers to the risk that a counterparty may default on its contractual obligations resulting in financial loss. The Church monitors on a regular basis the credit risk to which the Church is exposed in relation to its financial assets and takes steps to minimize the risk of loss. Management does not believe there is a significant credit risk.

### (c) Interest rate risk:

The Church is exposed to interest rate risk on its fixed interest rate financial instruments, which subjects the Church to a fair value risk. The Church is exposed to interest rate risk as a result of the fixed rate on the term deposits in investments.

There has been no significant change in these risks from the prior year.

# NORTHVIEW COMMUNITY CHURCH

## Schedule of Department Revenue and Expenses

Year ended June 30, 2025, with comparative information for 2024  
(Unaudited)

	2025			2024		
	Revenue	Expenses	Deficiency of revenue over expenses	Revenue	Expenses	Deficiency of revenue over expenses
Administration (106, 107 , 109, 130)	13,385	470,895	(457,510)	22,647	420,540	(397,893)
Building Maintenance Projects	-	-	-	-	892	(892)
Caregiving / Prayer	3,875	24,721	(20,846)	23,974	45,404	(21,430)
Children's Ministry (300, 360, 370)	61,594	205,073	(143,479)	77,965	123,667	(45,702)
Community/First Touch	49,884	94,918	(45,034)	-	55,387	(55,387)
Discipleship	140,860	196,918	(56,058)	108,169	150,250	(42,081)
East Abbotsford Campus	-	87,805	(87,805)	530	81,142	(80,612)
Central Abbotsford Campus	23,573	96,596	(73,023)	26,779	101,048	(74,270)
Facilities	11,705	957,241	(945,536)	17,423	687,911	(670,488)
High School Youth	37,543	72,852	(35,309)	36,797	70,756	(33,959)
Kitchen Food Services	63,314	128,952	(65,638)	58,907	139,636	(80,729)
Leadership Development	64,588	396,612	(332,024)	80,000	497,923	(417,923)
Missions	171,731	962,873	(791,142)	227,953	998,406	(770,453)
Mission Campus (note 10)	131,435	392,311	(260,876)	123,373	354,176	(230,803)
Multiplication projects	174,330	1,077,130	(902,800)	31,253	563,796	(532,543)
Other Outside Support Agencies	1,900	361,980	(360,080)	-	382,641	(382,641)
Personnel	-	4,990,886	(4,990,886)	24,614	4,724,698	(4,700,084)
Praxis Church Kelowna	50,750	939,826	(889,076)	16,238	774,734	(758,496)
Young Adults	11,483	42,192	(30,709)	13,000	40,117	(27,117)
Special Needs	628,811	628,811	0	530,969	530,969	-
Middle School	8,642	27,733	(19,091)	9,195	30,903	(21,709)
Worship & Arts	3,441	44,744	(41,303)	3,044	46,981	(43,936)
<b>Totals</b>	<b>\$ 1,652,844</b>	<b>\$ 12,201,069</b>	<b>\$ (10,548,225)</b>	<b>\$ 1,432,829</b>	<b>\$ 10,821,978</b>	<b>\$ (9,401,163)</b>