

Annual General Meeting Minutes

Tuesday, November 22, 2022, at 7:00 pm
Worship Center, Downes Road Campus

CALL TO ORDER:

Welcome - Darryl Kropp, Moderator

BUSINESS:

Minutes

MOTION 1: That the Minutes of the Congregational Meeting on Tuesday, June 21, 2022, be accepted as written.

MOTION PASSED

Devotional - Matt Yarema, Elder

Prayer - Ezra Okoti, Executive Pastor of Ministry Development.

Moderator Report - Darryl Kropp

Highlighted the Elder page on Northview's website northview.org/elders and encouraged everyone to check out the monthly Elder Report.

Lead Pastor Report - Mark Burch

Mark briefly explained why we host Annual General Meetings and God's call for us to remember all that He has done for us. He expressed thanks for how our ministries are thriving post Covid and for our Campus Pastors and the work that they are doing.

Mark introduced Pastor Joshua Dool from Praxis Church. Joshua shared their story of starting a church plant in Kelowna, their struggles and how God has been working in and through them. Currently they are praying for a space to meet as they have outgrown their current facility.

Mark highlighted our partnership with Central Community Church at Harrison Hot Springs, Dawson Creek Community Church, and One Mile Mission in Newfoundland and requested that we continue to pray for these plants as well as the Multiply First Nations Ministry in the Parry Sound region in Ontario and Arun and Anjana who will be leading the Punjabi ministry here in the Fraser Valley.

Mark concluded by thanking the church for their support and encouragement.

Stewardship Committee Report - Bruce Belsher, Stewardship Committee Chair

Bruce reviewed the Stewardship Committee Report and the intention of what we are trying to do with the estate gift, the building (if we do build), and other net assets.

MOTION 2: The Financial Statements for the year ending June 30, 2022, as reviewed by KPMG, be received as presented

MOTION PASSED



Financial update, as of October 31, 2022:

- Surplus in operations of \$41,000 (deficit of \$48,000 as of Sept.) prior to approved renovations costs and interest income.
- Revenue is \$539,000 under the straight-line budget and \$95,000 better than last year. Expenses are \$579,000 under budget and within \$500 of last year. Last year we had \$55,000 deficit at this time.
- Approved renovations now at \$459,000 with some smaller bills to come. Any deficit arising from this work is approved at \$500,000.
- Unbudgeted interest is primarily a result of the estate gift. CoE is intending to restrict that value at year end in net assets for new the building, if approved.
- Downes Road is not quite meeting the budget but that is primarily because people are moving to our other campuses. We also need to consider that when we ask for special projects that may limit our general giving.
- Church Plants:
 - TriCity - 30% over last year
 - Praxis - 100% over last year
- Balance Sheet
 - Cash is at \$2 million
 - Term deposits, \$14 million, laddered to end July and August 2023 but with \$ 9 million to available in Jan / Feb 2023 for reinvestment
 - Building Fund Giving \$78,000 YTD now at \$2.68 million unencumbered

Building Project Update - March Burch and Darryl Kropp

Our Vision

- A network of churches that share a common DNA and resources.
- Key component is church-based leadership training (Northview Institute).
- Main campus at Downes Road and multiple satellite campuses spread throughout neighbourhoods across the Fraser Valley.

Goal - A campus that could house 6000 - 8000 people in multiple services.

What are we building?

- A 2000 seat auditorium is the obvious addition.
- Renovated old space can help with wedding / funeral venue, better seating capacity for many midweek ministries (we don't have anything between 300-1000, and we need something within that number).
- More Children's ministry classroom space.
- More available ministry space.

The Cost

- Cost to build - \$27 million.
- Cost to renovate the old facility - \$3 million.
- Total project cost - \$30 million.

Current Situation

- In the bank - \$3 million
- Estate gift - \$9 million
- Total - \$12 million
- Project cost - \$30 million
- Required - \$18 million



Draft Financial Plan

- Required to start - \$17 million (additional 5 million)
- Required to complete Worship Center build - \$27 million (additional \$10 million)
- Required to complete renovations - additional \$3 million

FAQs

A review of frequently asked questions were read and answered.

Next Steps - Darryl Kropp

- November 2022 - Annual General Meeting
- December to February
 - Further engagement
 - Question and answer sessions
 - Possible Town Hall
 - Prayer
- Spring 2023 - Special General Meeting

Q&A

Questions were brought forward and answered.

Closing - Darryl Kropp

Meeting adjourned at 9:21pm

